

**Village Education Resource Center (VERC)
B30, Ekhlas Uddin Khan Road, Anandapur
Savar, Dhaka-1340**

**AUDITOR'S REPORT
AND
CONSOLIDATED FINANCIAL STATEMENTS
As at and for the year ended June 30, 2022**

**MAHFEL HUQ & CO.
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Mahfel Huq & Co.
Chartered Accountants
The first registered accounting firm in independent Bangladesh



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Independent Auditor's Report
to the Members of General Body of
Village Education Resource Center (VERC)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **Village Education Resource Center (VERC)**, which comprise the Consolidated Statement of Financial Position as at 30 June 2022, along with the Consolidated Statement of Income & Expenditure, Consolidated Statement of Receipts and Payments for the year then ended 30 June 2022, and a summary of significant accounting policies and other explanatory notes.

In our opinion, the accompanying consolidated financial statements give a true and fair view, in all material respects of the statement of financial position of VERC as at 30 June 2022 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the NGO in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraphs

We draw the attention to the following fact:

- VERC has to calculate the current tax for the year in accordance with IAS-12: Income Taxes, but tax provision has not been calculated in financial statements.

Responsibilities of management and those charged with governance for the consolidated financial statements.

Management is responsible for the preparation of the consolidated financial statements that give a true and fair view in accordance with International Financial Reporting Standard (IFRSs) and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the project or the case operations, has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the project internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the consolidated financial statement, including the disclosures, and whether the consolidated financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Dhaka

Dated: 07 DEC 2022

Md. Abdus Satter Sarkar, FCA

ICAB Enrollment No. 1522

For and on behalf of,

Mahfel Huq & Co.

Chartered Accountants

Firm Registration No.P-46323

DVC: 2212071522AS 205068

Village Education Resource Center (VERC)
Consolidated Statement of Financial Position
As at June 30, 2022

Particulars	Notes	2021-2022			2020-2021
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
ASSETS					
Non-current Assets					
Property, Plant and Equipment	6.00	80,355,877	182,635,900	262,991,777	272,390,009
Long Term Investment (FDR)	7.00	157,903,878	-	157,903,878	229,638,833
		238,259,755	182,635,900	420,895,654	502,028,842
Current Assets					
Short Term Investment (FDR)	7.00	118,939,939	-	118,939,939	-
Material and Supplies	8.00	-	83,562	83,562	87,263
Loan to Members	9.00	3,032,434,089	-	3,032,434,089	2,354,289,534
FDR Interest Receivable	10.00	3,840,685	-	3,840,685	-
Reimbursement Receivable	11.00	2,336,091	-	2,336,091	1,600,190
Loan to Others	12.00	29,044,310	-	29,044,310	470,000
Advance	13.00	1,266,926	20,995,337	22,262,263	16,178,313
Advance Tax	14.00	1,096,330	-	1,096,330	-
Staff Logistic Loan		-	-	-	14,770,432
Unsettled Staff Advance	15.00	45,500,658	-	45,500,658	45,091,073
Accounts Receivable	16.00	-	912,954	912,954	443,498
Cash and Cash Equivalents	17.00	41,107,963	27,864,826	68,972,789	148,085,887
		3,275,566,993	49,856,679	3,325,423,672	2,581,016,189
TOTAL ASSETS		3,513,826,748	232,492,580	3,746,319,328	3,083,045,031
Fund & Reserves					
Cumulative Surplus	18.00	1,160,110,506	25,864,841	1,185,975,346	1,139,124,487
Statutory Reserve Fund	19.00	130,267,490	-	130,267,490	123,953,639
Revaluation Reserve	20.00	12,296,900	170,261,319	182,558,219	177,203,687
		1,302,674,895	196,126,160	1,498,801,055	1,440,281,813
Non-current Liabilities					
Loan from PKSF (Long Term)	21.00	237,100,003	-	237,100,003	189,016,667
Loan From MCH		-	-	-	150,000
Loan (Bank & other) (Long Term)	22.00	248,961,668	-	248,961,668	-
		486,061,671	-	486,061,671	189,166,667
Current Liabilities					
Loan from PKSF (Short Term)	23.00	225,416,665	-	225,416,665	153,200,000
Liability for Expenses	24.00	-	50,000	50,000	(8,203)
Fund Clearing Account	25.00	-	19,736,591	19,736,591	16,706,480
Security Deposit against Staff	26.00	-	133,517	133,517	133,517
Liabilities for Finance	27.00	-	-	-	608,654
Staff Benefits	28.00	-	5,725	5,725	5,725
Project Grant Payable	29.00	-	16,440,588	16,440,588	18,288,376
Member Savings Deposits	30.00	863,272,085	-	863,272,085	695,907,815
Accounts Payable	31.00	2,450,422	-	2,450,422	1,801,898
Loan Loss Provision (LLP)	32.00	167,253,011	-	167,253,011	154,900,534
Loan (Bank & Other) - Short term	33.00	318,328,750	-	318,328,750	305,884,843
Advance - PKSF (ENRICH)	34.00	1,152,507	-	1,152,507	881,178
Advance - Incentive for WaSH	35.00	3,749,000	-	3,749,000	-
Provision - Interest on Member Saving	36.00	2,831,645	-	2,831,645	-
Reserve - (CRF & Uncertain)	37.00	6,219,773	-	6,219,773	4,825,771



Particulars	Notes	2021-2022			2020-2021
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Provision for Exp	38.00	6,142,859	-	6,142,859	-
Member loan Risk Fund	39.00	128,273,466	-	128,273,466	100,459,963
		1,725,090,183	36,366,421	1,761,456,604	1,453,596,551
Total Fund & Liabilities		3,513,826,748	232,492,580	3,746,319,328	3,083,045,031

The annexed notes form an integral part of these Financial Statements.


 Director-Micro Finance
 VERC


 Director Finance
 VERC


 Executive Director
 VERC

Signed as per our annexed report of even date



Md. Abdus Satter Sarkar, FCA
 ICAB Enrollment No. 1522
 For and on Behalf of
 Mahfel Huq & Co.
 Chartered Accountants
 Firm Registration No. P-46323
 DVC: 2212071522AS205068

Placed: Dhaka

Dated: 07 DEC 2022



Village Education Resource Center (VERC)
Consolidated Statement of Income and Expenditure
For the year ended June 30, 2022

Particulars	Notes	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
Income					
Service Charge Realized	45.00	476,958,729	-	476,958,729	504,332,457
Admission fee		231,700	-	231,700	170,060
Sale of loan form		286,355	-	286,355	249,190
Sale of pass book		401,720	-	401,720	320,870
Sale of Resolution Khata		136,800	-	136,800	100,400
Guest Room Rent		78,750	-	78,750	65,700
Reimbursement - ENRICH		2,706,612	-	2,706,612	2,531,475
Reimbursement - Probin Jonogosthi		109,097	-	109,097	204,500
Reimbursement - BD Rural WASH		9,180	-	9,180	-
Scholarship Received from PKSf		420,000	-	420,000	480,000
Health Services Income		4,592,915	-	4,592,915	4,300,370
ENRICH Income		134,327	-	134,327	102,370
Other Income		507,932	-	507,932	-
Bank Interest		1,507,286	200,002	1,707,288	1,843,560
Application form_Monthly savings		141,930	-	141,930	-
Sale of Pass Book_Monthly savings		285,010	-	285,010	-
FDR Interest (Reserve Fund)		8,751,572	-	8,751,572	7,583,967
FDR Interest (Savings Fund)		5,012,730	-	5,012,730	4,409,743
FDR Interest (MFP)		1,976,548	-	1,976,548	-
Salary Recoverd From Project		-	14,547,615	14,547,615	11,909,819
Management Cost Recovered From Project		-	2,245,892	2,245,892	2,521,043
Contribution Received From Hospital		-	762,954	762,954	1,850,000
Donation		-	54,200	54,200	2,100
Printing & Publication		-	127,685	127,685	428,280
Sale of Paper, Books & Periodic		-	4,925	4,925	-
Sale of Tender Schedule		-	137,800	137,800	2,600
Sale of Old Goods		-	490,216	490,216	34,000
Vehicle Rent		-	128,496	128,496	435,251
Office Rent & Utility Received		-	262,134	262,134	153,180
Miscellaneous (Other)		-	64,502	64,502	662,595
Total Income		504,249,193	19,026,421	523,275,614	544,693,533
Expenditure					
Service Charge to PKSf	46.00	28,200,500	-	28,200,500	9,395,313
Salary & Allowance		251,649,813	-	251,649,813	230,038,446
Staff Salary and Benefits-(General Fund)		-	9,709,737	9,709,737	-
Staff Salary and Benefits-Training Staff		-	504,444	504,444	1,605,306
Staff Salary and Benefits-MCH		-	2,688,134	2,688,134	1,403,184
Office rent		11,726,601	-	11,726,601	9,903,238
Printing		1,648,130	-	1,648,130	2,317,143
Stationery		1,534,782	-	1,534,782	-
Travelling & Allowance		3,788,369	-	3,788,369	-
Travel & Perdium		-	246,141	246,141	3,156,126
Conveyance		2,602,974	-	2,602,974	2,503,618
Office Repair & maintenance		2,044,556	309,204	2,353,760	852,389
Repair & Maintenance IT		-	97,494	97,494	59,152
Fuel, Repair & maintenance expense (Motor Cycle/Motor Car)		660,480	-	660,480	1,341,806



Particulars	Notes	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
Electric Equipment repairs & Maintenance		857,718	-	857,718	568,743
Training & Orientation - Staff		1,194,391	-	1,194,391	449,959
Training & Orientation - Beneficiary		125,625	-	125,625	580
Workshop & Seminar		3,709,967	-	3,709,967	29,251
Office Utility Expense		1,985,946	-	1,985,946	-
Overtime and Casual Labour		-	27,123	27,123	87,317
Entertainment		1,862,024	-	1,862,024	-
Office Management expense		1,078,312	-	1,078,312	720,584
Bank charge		1,285,113	-	1,285,113	1,473,210
g-Banker Service Charge		918,175	-	918,175	882,000
Day Observation		812,690	-	812,690	61,953
Advertising expenses		30,978	-	30,978	21,148
Recruit expense		11,793	-	11,793	3,460
Legal Fee		491,265	-	491,265	889,610
Postage, Photocopy, Mail& Scan expense		177,715	-	177,715	140,013
Scholarship expense_PKSF		420,000	-	420,000	480,000
Guest Room expense		97,725	-	97,725	80,555
Annual Fee		842,105	-	842,105	1,187,298
Mobile & Internt expense		2,887,950	-	2,887,950	2,674,386
Books & Paper bill		241,907	-	241,907	224,991
CSR/SDP Expenses		-	-	-	3,861,954
Miscellaneous expenses		7,378	12,540	19,918	14,458
Transportation		694,490	-	694,490	245,860
Material & Supplies Consumed		-	62,997	62,997	75,531
Motor cycle Allowance		5,901,354	-	5,901,354	3,395,600
Reserch & Evaluation		-	-	-	150,000
SDP Health		687,342	-	687,342	-
SDP Education		4,141,357	-	4,141,357	-
SDP Organic Agro		1,735,624	-	1,735,624	-
SDP(Others)Relief & Rehabilitation		2,569,049	-	2,569,049	-
ENRICH expense		3,230,048	-	3,230,048	2,992,670
Elderly People Programm expenses		109,097	-	109,097	339,460
UC Meeting of BD rural wash project		9,180	-	9,180	-
Audit Fee		215,000	-	215,000	-
Interest on Group Savings		41,080,177	-	41,080,177	-
Interest on Monthly Savings		2,841,656	-	2,841,656	37,405,387
Interest paid to Standard Bank Ltd.		(106,681)	-	(106,681)	12,172,146
Interest paid to Southeast Bank Ltd.		14,980,553	-	14,980,553	14,625,228
Interest paid to EXIM Bank Ltd.		10,602,044	-	10,602,044	2,681,161
Interest paid to Premier Bank Ltd.		5,962,152	-	5,962,152	4,898,635
Interest paid to Cooparetive Fund		177,534	-	177,534	-
VAT		2,870	-	2,870	7,029
Tax		2,202,228	-	2,202,228	-
LLPE		12,352,477	-	12,352,477	10,151,283
Rebate		-	-	-	2,421,247
Loss for Damage Assets		990,363	-	990,363	1,981,749
Loan Loss Expenses (LLPE)		-	-	-	51,999,182
Subsidy/Subscription/Contribution & Donation		-	277,000	277,000	82,700
Printing and Publication		-	227,431	227,431	450,655

Particulars	Notes	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
Fuel and Maintenance		-	210,850	210,850	-
Electricity & Gas (H.Q Office)		-	32,145	32,145	1,396,728
Electricity & Gas (Training Center)		-	-	-	192,509
Telephone And Communication		-	118,505	118,505	126,057
Fax and E-Mail		-	288,000	288,000	288,000
Entertainment		-	204,454	204,454	1,709,366
Newspaper Books and Periodicals		-	11,578	11,578	12,205
Courier Postage and Parcel		-	4,672	4,672	6,655
Legal and Audit Fees		-	50,000	50,000	300,000
Bank Charge and Commission		-	136,369	136,369	-
Photocopy/Spiral		-	33,198	33,198	25,149
Circular on Print Electronic Media		-	24,426	24,426	-
Fuel for Generator		-	-	-	55,750
Material Supplies		-	-	-	848
Staff Development		-	-	-	12,000
Resource Person Fees		-	280,000	280,000	290,500
Seminar, Workshop And Day Observation		-	5,628	5,628	-
Depreciation		7,837,788	8,351,647	16,189,435	9,831,543
Total Expenditure		441,110,684	23,913,717	465,024,401	436,750,025
Excess of Income Over Expenditure		63,138,510	(4,887,296)	58,251,214	107,943,507
		504,249,194	19,026,421	523,275,615	544,693,533

The annexed notes form an integral part of these Financial Statements.


Director-Micro Finance
VERC


Director Finance
VERC


Executive Director
VERC

Signed as per our annexed report of even date



Md. Abdus Satter Sarkar, FCA

ICAB Enrollment No. 1522

For and on Behalf of

Mahfel Huq & Co.

Chartered Accountants

Firm Registration No. P-46323

DVC: 2212071522AS205068

Placed: Dhaka

Dated: 07 DEC 2022

Village Education Resource Center (VERC)
Statement of Consolidated Receipts & Payments
For the year ended June 30, 2022

Particulars	Notes	2021-2022			2020-2021
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Opening Balance					
Cash in Hand		162,941	-	162,941	16,663
Cash at Banks		116,647,085	12,987,484	129,634,568	132,851,055
Cash at Banks (Projects)		-	18,288,376	18,288,376	11,229,065
		116,810,026	31,275,860	148,085,885	144,096,783
Receipts					
Loan received from PKSf	40.00	339,000,000	-	339,000,000	318,000,000
Other Loan received	41.00	835,000,000	-	835,000,000	490,030,000
Member's Loan Principal realised	42.00	3,704,697,230	-	3,704,697,230	2,831,906,942
Receive from members(Savings & Riskfund)	43.00	599,695,956	-	599,695,956	430,674,326
FDR Interest Received	44.00	2,471,615	-	2,471,615	1,653,041
Receipts from CSR (SDP)		4,592,915	-	4,592,915	-
Service charge realised		475,188,306	-	475,188,306	503,119,974
		5,960,646,022	-	5,960,646,022	4,575,384,283
Others					
Admission Fee		231,700	-	231,700	170,060
Sale of Loan form		286,355	-	286,355	249,190
Sale of Pass Book		401,720	-	401,720	320,860
Sale of Resolution Khata		136,800	-	136,800	100,410
Guest Room Rent		78,750	-	78,750	65,700
ENRICH Income		134,327	-	134,327	102,370
Helth service income		-	-	-	4,300,370
Advance against Salary		170,000	-	170,000	-
Others Income		-	-	-	293,073
Bank Interest		1,507,286	200,002	1,707,288	1,845,030
FDR - Reserve Fund		59,787,827	-	59,787,827	61,536,000
FDR - Savings		43,139,967	-	43,139,967	12,491,000
Advance Realizaton		6,445,000	-	6,445,000	-
Application form (Monthly savings)		141,900	-	141,900	-
Sale of Pass Book (Monthly savings)		284,920	-	284,920	-
Other receipts (operating adjustment)		2,437,567	-	2,437,567	-
Advance -ENRICH (PKSF)		5,509,634	-	5,509,634	3,009,979
Advance Office Staff		581,474	-	581,474	203,845
Staff Logistics Loan		5,749,302	-	5,749,302	178,152
Scholarship (PKSF) Fund Received		420,000	-	420,000	480,000
Advance Against Office Rent		8,000	-	8,000	79,500
Unsettled Staff Advance		659,326	-	659,326	515,851
Other Receipts (Operating Adjustment)		-	-	-	655,799
Advance Recovered		-	175,017,830	175,017,830	36,163,719
Project Grants		-	324,711,671	324,711,671	313,189,922
Vehicle Rent		-	128,496	128,496	435,251
Fund Clearing Account		-	1,603,461,388	1,603,461,388	1,191,999,950
Sale of Tender Schedule		-	137,800	137,800	2,600
Staff Security Fund		-	-	-	40,000


Particulars	Notes	2021-2022			2020-2021
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Salary Recovered From Project		-	14,556,176	14,556,176	16,856,965
Management Cost Recovered From Project		-	2,297,000	2,297,000	2,521,043
Donation		-	54,200	54,200	2,100
Received from MCH		-	-	-	1,500,000
Printing & Publication		-	468,483	468,483	428,280
Sale of Paper, Books & Periodi		-	4,925	4,925	-
Sale of Old Goods		-	495,216	495,216	34,000
Office Rent & Utility Received		-	277,351	277,351	153,180
Miscellaneous income		318,204	64,502	382,706	47,448
Receivable Receipts		-	354,000	354,000	2,355,894
		128,430,058	2,122,229,039	2,250,659,098	1,652,327,540
Total Receipts		6,089,076,080	2,122,229,039	8,211,305,120	6,227,711,823
Total		6,205,886,106	2,153,504,899	8,359,391,005	6,371,808,606
Payments					
Loan refunded to PKSF	47.00	218,699,999	-	218,699,999	78,283,333
Other Loan refunded	48.00	573,594,425	-	573,594,425	498,609,196
Loan disbursement	49.00	4,508,612,400	-	4,508,612,400	3,328,035,000
Refund to members	50.00	317,445,328	-	317,445,328	328,701,044
Service charge paid to PKSF		28,200,500	-	28,200,500	9,395,312
		5,646,552,652	-	5,646,552,652	4,243,023,885
Others					
Salary, Benefits & Allowance		251,275,741	12,910,876	264,186,617	232,377,749
Office Rent		10,736,601	-	10,736,601	9,006,844
Office Utility Bill		1,990,256	-	1,990,256	-
Printing		1,205,626	-	1,205,626	2,306,171
Stationery		1,513,528	-	1,513,528	-
Travelling & Allowance		2,756,486	-	2,756,486	-
Travel & Perdiem		-	248,605	248,605	2,626,477
Conveyance		2,595,994	-	2,595,994	2,496,628
Repair & Maintenance (Office)		1,299,030	-	1,299,030	-
Fuel & Maintenance Expenses		-	77,991	77,991	233,946
Motor cycle allowance		-	-	-	3,207,677
Fuel & Maintenance expenses (Motor Cycle/Motor Car)		365,019	-	365,019	714,334
Electric Equipment repairs & Maintenance		781,552	-	781,552	-
Training & Orientation - Staff		534,982	-	534,982	120,244
Training & Orientation - Beneficiary		121,625	-	121,625	580
Repair & Maintenance		-	280,303	280,303	500,542
Transportation		694,740	-	694,740	-
Miscellaneous expenses		7,378	-	7,378	12,308
Books & Paper Bill		233,482	-	233,482	224,681
Mobile & Internet expense		2,888,075	-	2,888,075	2,671,117
Bank Charge & Commission		1,137,756	136,367	1,274,123	1,351,857
Workshop & Seminar		3,348,513	-	3,348,513	200
Building Construction		-	-	-	71,250
Bank Interest		5,938	-	5,938	1,468
Entertainment		1,817,733	164,542	1,982,275	1,645,219

Particulars	Notes	2021-2022			2020-2021
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Office Management expense		983,467	-	983,467	712,728
g-Banker Service Charge expense		420,000	-	420,000	-
National Day Observation		678,338	-	678,338	61,453
Recruit expense		7,376	-	7,376	-
Legal expenses		256,865	-	256,865	871,610
Postage, Photocopy, Mail & Scan Expense		166,149	-	166,149	121,737
Scholarship expense		-	-	-	480,000
Guest Room expense		99,225	-	99,225	80,030
Motorcycle Allowance		5,895,254	-	5,895,254	-
Payable A/C - Others		18,931,530	-	18,931,530	-
Payable A/C - Vat & Tax		932,837	-	932,837	-
Provision for Exp		1,739,353	-	1,739,353	1,277,870
VAT		2,870	-	2,870	7,029
Tax		1,756,781	-	1,756,781	8,951,912
SDP Exp_Health		612,057	-	612,057	-
SDP Exp_Education		2,103,379	-	2,103,379	-
SDP Exp_Organic Agro		1,709,377	-	1,709,377	-
SDP Exp_Relief & Rehabilitation		2,538,685	-	2,538,685	-
ENRICH expenses		3,007,443	-	3,007,443	2,952,741
Elderly People Programm expenses		57,714	-	57,714	241,460
UC Meeting of BD rural wash project		9,680	-	9,680	-
Unsettled Staff Advance		6,000	-	6,000	5,000
Advance - Others		2,696,000	-	2,696,000	3,707,266
Advance for operation		6,313,277	-	6,313,277	-
Advance against Salary		410,000	-	410,000	555,000
Advance - Office Rent		233,000	-	233,000	1,358,000
Advance Scholarship		-	-	-	12,000
Advance - ENRICH (PKSF)		2,754,817	-	2,754,817	-
Interest paid to Southeast Bank Ltd.		14,980,553	-	14,980,553	14,829,128
Interest paid to Standard Bank Ltd.		-	-	-	12,172,146
Interest paid to EXIM Bank Ltd.		10,602,044	-	10,602,044	2,706,933
Interest paid to Premier Bank Ltd.		3,765,958	-	3,765,958	4,898,635
Land		4,402,655	-	4,402,655	-
Computer Accessories		-	-	-	561,777
Computer		574,993	-	574,993	370,741
Scanner		-	-	-	24,000
Mobile & Tab		-	-	-	120,000
Printer		58,952	-	58,952	16,370
Office Equipment		-	-	-	15,931
Furniture & Fixture		599,255	132,004	731,259	770,814
Stuff Development		-	-	-	12,000
Fan		28,545	-	28,545	83,691
Motor Car		988,041	-	988,041	5,274,778
Motorcycle		-	-	-	8,772,000
Bicycle		-	-	-	43,754
Mikrotik Router		-	-	-	10,417
Air Conditioner		-	-	-	95,000
UPS		-	-	-	29,643

Particulars	Notes	2021-2022			2020-2021
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
IPS		-	-	-	29,070
IP camera set		-	-	-	149,325
Electric equipment		147,843	-	147,843	-
g-Banker (Software)		42,500	-	42,500	882,000
Television		-	-	-	65,361
CSR/SDP Expenses		-	-	-	3,720,014
Advance Tax		393,507	-	393,507	-
Fixed deposit investment(FDR)-Reserve Fund		40,000,000	-	40,000,000	82,500,000
Fixed deposit investment(FDR)-Savings		42,000,000	-	42,000,000	20,000,000
Fixed deposit investment(FDR)-General		60,000,000	-	60,000,000	-
Electricity and Gas		-	-	-	1,200,337
Staff Salary and Benefits- Training Staff		-	-	-	2,414,232
Staff Salary and Benefits-Hospital		-	-	-	2,110,260
Staff Security Fund		-	-	-	40,000
IT Repair & Maintenance		-	62,236	62,236	59,152
Overtime and Casual Labour		-	26,443	26,443	87,317
Material, Supplies & Stationeries		-	59,296	59,296	67,234
Material Supplies		-	-	-	848
Subscription and Donation /Subsidy/ Contribution		-	277,000	277,000	82,700
Printing and Publication		-	568,229	568,229	450,655
Electricity and Gas (Head Office)		-	32,145	32,145	385,018
Electricity and Gas (Training Center)		-	-	-	-
Telephone and Communication		-	118,505	118,505	126,057
Fax and E-Mail		-	288,000	288,000	288,000
Books and Periodicals		-	11,578	11,578	12,205
Postage and Parcel		-	4,582	4,582	6,585
Provision Paid for Audit Fees		-	-	-	45,000
Repair & Maintenance		-	-	-	279,697
Photocopy/Spiral		-	33,198	33,198	25,149
Advertisement		-	13,570	13,570	21,148
Fuel For Generator		-	6,500	6,500	55,750
Resource Person Fees		-	-	-	292,722
Seminar, Workshop And Day Observation		-	5,628	5,628	-
Annual Fee		-	-	-	121,500
Audit fee		-	73,000	73,000	-
Fund Clearing Account		-	1,549,972,252	1,549,972,252	1,149,491,671
Advertint expense		9,117	-	9,117	-
Miscellaneous Expenses		-	49,566	49,566	2,150
Project Grants Expense		-	326,559,460	326,559,460	306,130,609
Advance Paid		-	233,278,615	233,278,615	74,204,833
Provision Paid		-	249,582	249,582	3,579,349
		518,225,491	2,125,640,073	2,643,865,564	1,980,698,834
Total Payments		6,164,778,143	2,125,640,073	8,290,418,216	6,223,722,719

Particulars	Notes	2021-2022			2020-2021
		Micro Finance BDT	General Fund BDT	Total BDT	Total BDT
Closing balance					
Cash in Hand		1,047,053	-	1,047,053	162,941
Cash at Banks		40,060,910	11,424,239	51,485,149	129,634,570
Cash at Banks (Projects)		-	16,440,587	16,440,587	18,288,376
		41,107,963	27,864,826	68,972,789	148,085,888
Total		6,205,886,106	2,153,504,899	8,359,391,005	6,371,808,606

The annexed notes form an integral part of these Financial Statements.



Director-Micro Finance
VERC


Director Finance
VERC


Executive Director
VERC

Signed as per our annexed report of even date

Placed: Dhaka
Dated: 07 DEC 2022


Md. Abdus Satter Sarkar, FCA
ICAB Enrollment No. 1522
For and on Behalf of
Mahfel Huq & Co.
Chartered Accountants
Firm Registration No. P-46323
DVC: 22/2071522 AS 205068

Village Education Resource Center (VERC)
Notes to the Consolidated Financial Statements
As at and for the year ended June 30, 2022

1.00 Corporate Objectives, Values and Structure

1.01 Organization Profile

Village Education Resource Center (VERC) was established in 1977 as a project of Save the Children - USA with funding from UNICEF. In 1981, it was established as a Private Voluntary Development Organization (PVDO) based in Savar upazila under Dhaka district. VERC is a non-government, non-profitable, voluntary organization in Dhaka district. Since inception, VERC works with the rural poor in selected areas to achieve self-reliance by them. It collaborates with various local, national and international NGOs and government departments in realizing their common goal and rural development. The registered office of the organization is situated at Savar upazila of Dhaka district. Micro Finance Programme is one of the programme of Village Education Resource Center (VERC).

1.02 Legal Status

VERC is registered with following agencies:

NGO Affairs Bureau (Registration no. 133 dated November 25, 1982, renewed on May 14, 2030)

Department of Social Welfare (Registration no. Dha-02282 dated May 25, 1989)

Microcredit Regulatory Authority (Registration no. 01275-00523-00017 dated September 05, 2007)

1.03 Objectives of the Programme

The objectives of the programmed are:

To assist disadvantaged women & children organizing themselves for availing increased opportunities of education, employment, increased income and role in decision making process;

To support human resource development through education and training especially for women adolescents and children;

To provide training facilities especially to the women beneficiaries and workers of VERC programmed, various NGOs in the sectors like Education ,Health & Family Planning, Income Generation activities,, skill training and human rights;

To improve health and sanitation situation through provision of EPI, MCH, FP services and ensuring safe water supply and sanitation facilities;

To assist in family level plantation and social forestry and promote fuel saving technologies for the protection of the environment; and

To develop and generate a reserve of education/communication media and materials for the use in different rural development projects.

2.00 Corporate Information of VERC

Sl. No.	Name of the MFI	Village Education Resource Center (VERC)		
1	Year of Establishment	1977		
2	Legal Entity	Reg. Authority	Reg. No.	Date
		MRA	01275-00523-00017	05.09.2007
		Social Welfare	Dha-02282	25.05.1989
		NGO Bureau	133	25.11.1982
3	Nature of Operations (Programs)	MicroFinance Program, Strengthening of Local Government, Sustainable Development Program, Sanitation and Hygiene Program, Health program, Education Program, Program on Air Pollution reduction and Capacity		
4	Year of Enrolment with PKSF as Partner Organization	1996		
5	Working Areas (Number of Districts)	20 Dist.		
6	Statutory Audit Conducted up to	30 June,2022		
7	Name of the Statutory Auditor for Last Year	Hussain Farhad & Co. Chartered Accountants		
8	Name of the Statutory Auditor for Current Year	Mahfel Huq & Co. Chartered Accountants		
9	Number of Executive Committee	8 (Eight) Times		
10	Date of Last Annual General Meeting (AGM) Held	30/12/2021		

List of Executive Committee Members

Sl. N	Name	Qualifi	Profession	Present Address
1	Ms. Majeda Shawkat Ali, Chairman	MA	Chief Executive, NUSA	House 46/A, Road No. 6/A, Dhanmondi, Dhaka - 1230
2	Lt. Col. (Retd.) Muhammad Hussain, Vice Chairman	M.A	(Retd). Army Officer	House # 40, Road # 11, Sector-4, Uttara, Dhaka
3	Adv. Nazrul Islam, Secretary	L.L.M (DU)	Advocate, Bangladesh Supreme Court	House # 44, Maloncho- R/A, Sufia munjil, Savar, Dhaka
4	Ms. Khondker Rebaka Sanyat, Treasurer	M.Sc.	Executive Director, CUP	392 North Shahjahanpur, Dhaka- 1217
5	Ms. Shebika Sarkar, Member	B.A	Former Deputy Executive Director, SWANIRVAR Bangladesh	Concord Grand Arcedia, 169/1, Shantinagar, Dhaka.



6	Mrs Rokeya Hoque, Member	M.S.S	Teacher	H-41, Bank Colony, Block-B, Savar, Dhaka
7	Murshed Alam Sarker, Member	MBA	Private Service, (Executive Director, POPI)	55/k-1, Flat: F-3, Road-9/A, Dhanmondi R/A, Dhanmondi, Dhaka - 1230

3.00 Basis of Preparation of Financial Statements

3.01 Basis of Accounting

Village Education Resource Center (VERC) prepares its financial statements in accordance with Branch office prepares financial statements and submits to head office monthly basis. All collected amounts are deposited to bank account by the branch. Head office maintains control ledgers and other subsidiary books of accounts based on monthly statements of branch office and prepare consolidated financial statements.

3.02 Preparation of Financial Statements

Financial statements in accordance with International Financial Reporting Standards (IFRS) except for service charge on loan to members, which are recognized on cash basis as disclosed in the Summary of Significant Accounting Policies. The financial statements are expressed in Bangladeshi Taka.

Village Education Resource Center (VERC) accounting records and financial statements are maintained and presented in accordance with the principles of fund accounting. This is the procedure by which resources are classified for accounting and internal reporting into funds established according to their nature and purpose based on the existence or absence of donor-imposed restriction.

3.03 Use of Estimate and Judgments

The preparation of financial statements in conformity with IFRS requires management to make Estimates and underlying assumptions are reviewed on-going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

3.04 Comparative Information and Rearrangement Thereof

Comparative Information has been disclosed in respect of the one year period from 01 July 2020 to 30 June 2021 for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Figures for the period ended on 30 June 2021 have been rearranged wherever considered necessary to ensure comparability with the current period.

3.05 Reporting Period

The financial period of the Village Education Resource Center (VERC) covers one year period from 01 July 2021 to 30 June 2022.



4.00 Summary of Significant Accounting Policies

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below:

4.01 Currencies

The financial statements are presented in Bangladeshi Taka (BDT) which is the Village Education Resource Center (VERC) functional currency. All financial information presented in Bangladesh Taka (BDT) has been rounded off to the nearest Taka.

4.02 Revenue Recognition

As per IFRS-15 "Revenue from Contracts with Customers", Revenue is to be recognized when it is Accordingly, Income from service charge on loan is recognized on cash basis when it is collected

Interest Income

Income on revenue is recognized as accrual basis.

Rebate on Service Charge

Special rebate is given to beneficiaries on advance payment of loan installment.

Other Income

All other incomes are recognized when Village Education Resource Center (VERC) right to receive the payment is established.

4.03 Expenses

Interest Expenses

Interest and other cost that Village Education Resource Center (VERC) incurs in connection with the borrowing of funds. Interest expenses are recognized as an expenses in the period in which they are incurred.

Program Expenses

Program related expenses arise from goods and services being distributed to beneficiaries in accordance with the program objectives and activities.

Interest Paid on Savings

Interest paid on savings is accounted for on accrual basis and shown as expenses in the related period.

4.04 Property, Plant and Equipment

Recognition

All items of property, plant and equipment are initially recorded at cost. The cost of an item of

- It is probable that future economic benefits will flow to Village Education Resource Center
- It is expected to be used for more than one year.

Depreciation

Property, Plant & Equipment's are stated at cost less accumulated depreciation. Depreciation is charged for on a reducing balanced method basis over the estimated useful lives at the following annual rates. Provided that when the depreciated value of an item becomes nil. Village Education Resource Center (VERC) policy is to assign Tk. 1 value for recognition of the asset. Current year addition Property, Plant and Equipment are depreciated next the following month. Management has revised their depreciation rate in this year (FY-2021-2022), which have been used prospectively from current year according to IAS 8: Accounting Policies, Changes in Accounting Estimates and Errors. The current depreciation rates and previous depreciation rates have been provided below:

Group of PPE	Previous	Current Annual Depreciation / Amortization
Land	-	-
Software g-Banker	25%	50%
Building	5%	10%
Show Room	10%	15%
Motor Car	15%	20%
Motor Cycle	15%	20%
Air Conditioner	20%	30%
Computer	20%	30%
Printer	20%	30%
Scanner	20%	30%
Television	20%	30%
Freezer	20%	30%
Multimedia System	20%	30%
Multimedia Screen	10%	10%
IP Camera & Related Others	10%	30%
Solar Panel	10%	10%
DVD	20%	30%
Fan	20%	30%
Furniture & Fixture	10%	10%
Money Counting Machine	20%	30%
Money Checking Machine	20%	30%
Bicycle	15%	20%
IPS	20%	30%
Server Battery	20%	30%
Office Equipment	10%	10%
Electric Equipment	20%	30%
Sound System	20%	30%

Subsequent Recognition

The cost of replacing part of an item of property or equipment is recognized in the carrying amount of the item, if it is probable that the future economic benefits embodied within the part will flow to the organization and its cost reliably measured. The cost of the day to day servicing of the property, plant and equipment is recognized in the statement of income and expenditure as incurred expenditure.

Sale of Property, Plant & Equipment

Sale price of property, plant and equipment are determined on the basis of fair value of the assets. Gain or losses on sale of property, plant & equipment are recognized in the statement of income and expenditure incurred as per provision of IAS-16: Property, Plant and Equipment.

5.00 Significant Organizational Policies

5.01 Loan Loss Provision

Management regularly assesses the adequacy of the loan loss provision based on the age of the loan portfolio. At the end of the half yearly, Village Education Resource Center (VERC) calculates required provision for loan loss based on the loan classification and provisioning methodology which is shown below and any adjustment, if required, are made and accounted for in the financial statements:

Loan Classification	Days in arrears	Provision Required (%)
Good loan	Current (No overdue)	1%
Watchful	1-30	5%
Substandard Loan	31-180	25%
Doubtful Loan	181-365	75%
Bad Loan	Over 365	100%

Loan Written Off

The write off loans, if necessary, are charged against the provision for loan losses. Loans within their maturity period are classified as "current loan". Loan which remains outstanding over a year of their maturity period is considered as "Bad loans".

Loan recovery efforts for delinquent loans over two years have been taken but loan collectability has proved extremely difficult. The list of such loans is presented to Governing Body for write off approval. Any collection realized from loans previously written off are credited to the statement of income and expenditure.

5.02 Loan to Beneficiaries

Village Education Resource Center (VERC) activities include providing micro-finance loans to group members without collateral, on a service charge basis under various programs. Loans inclusive of service charge are stated net of provision for loan losses.

Loan is given to the beneficiaries after one week of his/her membership, having satisfied on his/her performance during that period.

Loan disbursed to the beneficiaries was recovered as follows:

Sl.	Name of component	Period of loan	Installments	Service charges
1	JAGORON	1 Year	46 (weekly)	24.00%
2	AGROSOR	1 Year	46 (weekly)	24.00%

3	SUFOLON	4 to 9 Month	01 (1 time)	24.00%
4	BUNIAD	1 Year	44 (weekly)	20.00%
5	KGF-SUFOLON	4 to 9 Month	01 (1 time)	24.00%
6	SDL	1 Year	46 (weekly)	18.00%
7	IGA	1 Year	46 (weekly)	24.00%
8	MDP AF	1 to 2 years	Weekly / Monthly	18.00%
9	LRL	1 Year	Weekly / Monthly	18.00%
10	LRL 2nd phase	24 Month	18(monthly)	4.00%
11	Household Sanitation Loan	1 Year	Weekly / Monthly	18.00%
12	Household Water Loan	1 Year	Weekly / Monthly	18.00%

5.03 Savings Collection

Village Education Resource Center (VERC) Microfinance Program has a mandatory savings provision, with a view to facilitating and encouraging savings by center Members \ Individual Member. The Interest rate on mandatory savings is 6%. This savings is to be mentioned in the pass book, subsidiary ledger, general ledger individually / separately.

The savings can be withdrawn if following incidents happen:

- Death of the member
- Disabilities of the member by accident.
- Death of principal earning member of the family.
- Suffering from incurable diseases.
- Marriage of daughter etc.

The entire amount of savings deposits of a center member or individual will be refunded when the member retires or is terminated from membership.

Savings collection is done from all members on weekly basis either they availed loan or not.

From 2021-22 FY Verc Micro Finance has started monthly Term savings (MTS).

5.04 Provision for Liabilities

Provision for liabilities are recognized when Village Education Resource Center (VERC) has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the best current estimate. Where the effect of the time value of money is material, the amount of a provision is the present value of the expenditure expected to be required to settle the obligation.

5.05 Investments

Investments are accounted for at cost. No provision were made in respect of impairment of such investment.



5.06 Investment in FDR & Interest Income Recognition

Interest earned on investment in Fixed Deposit Receipts (FDR) before maturity date is recognized as income on an accrual basis. When FDR reached its maturity date, Investment in FDRs debited and receivable interest is credited.

5.07 Taxation and VAT

Under the Income Tax Ordinance (ITO), 1984 as amended, Village Education Resource Center (VERC) is subject to taxation for some of its projects. As per 6th Schedule, Part-A, para-1A of ITO 1984, Income from Microfinance activities is tax exempted. Village Education Resource Center (VERC) submits its return for tax for the organization as a whole Village Education Resource Center (VERC) and TIN Number is 224675859070/ Circle-101 (Companies) Dhaka.

Under the Value Added Tax (VAT) Act, 1991, VAT Registration Number is, for Head Office BIN-002780221-0403, Area Code 50103.

5.08 Financial Instruments

Financial instruments are recognized in the balance sheet when Village Education Resource Center (VERC) has become a party to the contractual provisions of the instrument.

Receivable

Receivables are carried at anticipated realizable values. Bad debts are written off when identified and an estimate is made for doubtful debts based on a review of all outstanding amounts as at the balance sheet date.

Payable

Payables are stated at cost which is the fair value of the consideration to be paid in the future for goods and services received.

5.09 Statements of Cash Flows

Statement of Cash Flows has been prepared in accordance with the Bangladesh Accounting Standard IAS-7, Statement of cash flow under indirect method.

5.10 Prevention of Money Laundering and Terrorist Financing

Village Education Resource Center (VERC) fully complies with the guidelines of Prevention of Money Laundering and Terrorist Financing for all the transactions. Village Education Resource Center (VERC) made through bank transfer and A/C payee cheque. A part from Banking channel Village Education Resource Center (VERC) does not use any other channel to transfer money.

5.11 General

Certain comparative figures have been rearranged where felt necessary to conform the current year's presentation.



Village Education Resource Center (VERC)
Notes to the Consolidated Financial Statements
For the year ended June 30, 2022

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
6.00	Property, Plant and Equipment	80,355,877	182,635,900	262,991,777	272,390,009
	A. Cost				
	Opening Balance	100,383,136	25,541,358	125,924,493	123,110,658
	Add: Addition during the year	29,600,325	132,004	29,732,329	9,056,571
	Less: Disposal during the year	33,606,059	-	33,606,059	6,242,736
	Total Cost	96,377,402	25,673,362	122,050,763	125,924,493
	B. Accumulated Depreciation				
	Opening Balance	31,556,002	11,889,502	43,445,504	39,280,358
	Add: Charged during the year	7,625,134	1,409,279	9,034,413	6,040,854
	Less: Disposal during the year	10,582,633	-	10,582,633	1,875,708
	Total Charged	28,598,503	13,298,781	41,897,284	43,445,504
	C. Written Down Value Cost (A-B) as on 30 June, 2022	67,778,899	12,374,581	80,153,480	82,478,990
	A schedule of property, plant and equipment is given in Annexure - A				
6.01	Revaluation Assets				
	Balance as on July 01, 2021	12,296,900	189,615,421	201,912,321	201,912,321
	Add: Addition during the year	-	-	-	-
	Less: Disposal during the year	-	-	-	-
	Total Revaluation	12,296,900	189,615,421	201,912,321	201,912,321
	Accumulated Depreciation				
	Opening Balance	-	12,411,734	12,411,734	8,757,856
	Add: Charge during the year	-	6,942,368	6,942,368	3,653,878
	Total Depreciation Charged	-	19,354,102	19,354,102	12,411,734
	Written Down Value as on June 30, 2022	12,296,900	170,261,319	182,558,219	189,500,587
	The details of above balance have been shown in Annexure-A				
6.02	Intangible Assets				
	Cost				
	A. Opening Balance	728,818	-	728,818	728,818
	Add: Addition during the year	82,300	-	82,300	-
	Total Cost	811,118	-	811,118	728,818
	B. Accumulated Depreciation				
	Opening Balance	318,386	-	318,386	181,575
	Add: Charged during the year	212,654	-	212,654	136,811
	Less: Disposal during the year	-	-	-	-
	Total Depreciation Charged	531,040	-	531,040	318,386
	C. Written Down Value Cost (A-B) as on 30 June 2020	280,078	-	280,078	410,432
7.00	Long Term Investment (FDR)				
	Savings Fixed Deposit	82,892,994	-	82,892,994	81,167,382
	Reserve Fund Investment (RFI)	133,950,823	-	133,950,823	148,471,451
	General Investment (MFP)	60,000,000	-	60,000,000	-
	Total Investment	276,843,817	-	276,843,817	229,638,833
	Long Term Investment (FDR)	157,903,878	-	157,903,878	229,638,833
	Short Term Investment (FDR)	118,939,939	-	118,939,939	-
		276,843,817	-	276,843,817	229,638,833
7.01	Savings Fixed Deposit				
	Balance as on July 01, 2021	81,167,382	-	81,167,382	70,264,518
	Add: Investment during the year	42,000,000	-	42,000,000	20,000,000
	Add: Interest added during the year	3,869,053	-	3,869,053	3,393,864
	Less: Investment Encashment during the year	42,962,472	-	42,962,472	-
	Less: Interest Encashment during the year	1,180,969	-	1,180,969	12,491,000
	Balance as on June 30, 2022	82,892,994	-	82,892,994	81,167,382

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
7.02 Reserve Fund Investment (RFI)					
Balance as on July 01, 2021	148,471,451	-	148,471,451	121,887,518	
Add: Investment during the year	40,000,000	-	40,000,000	82,500,000	
Add: Interest added during the year	6,684,981	-	6,684,981	5,619,933	
Less: Investment Encashment during the year	59,607,231	-	59,607,231	61,536,000	
Less: Interest Encashment during the year	1,598,378	-	1,598,378	-	
Balance as on June 30, 2022	133,950,823	-	133,950,823	148,471,451	
7.03 General Investment (MFP)					
Balance as on July 01, 2021	-	-	-	-	
Add: Investment during the year	60,000,000	-	60,000,000	-	
Add: Interest added during the year	-	-	-	-	
Less: Investment Encashment during the year	-	-	-	-	
Less: Interest Encashment during the year	-	-	-	-	
Balance as on June 30, 2022	60,000,000	-	60,000,000	-	
8.00 Material and Supplies					
Balance as on July 01, 2021	-	87,263	87,263	95,560	
Add: Purchase during the year	-	59,296	59,296	67,234	
Less: Consumed during the year	-	62,997	62,997	75,531	
Balance as on June 30, 2022	-	83,562	83,562	87,263	
9.00 Loan to Members					
JAGORON	9.01	1,106,518,445	-	1,106,518,445	919,330,383
AGROSOR	9.02	1,550,360,564	-	1,550,360,564	1,229,356,192
BUNIAD	9.03	25,882,732	-	25,882,732	20,777,794
SUFOLON	9.04	183,761,363	-	183,761,363	114,012,655
KGF-SUFOLON	9.05	60,199,082	-	60,199,082	13,717,194
ENRICH - Income generating activities	9.06	11,696,301	-	11,696,301	8,426,401
ENRICH - Asset creation	9.07	919,253	-	919,253	479,253
ENRICH- Livelihood development	9.08	90,000	-	90,000	50,000
Sanitation Development Loan	9.09	143,958	-	143,958	238,476
AGROSOR_MDP	9.10	35,204,755	-	35,204,755	7,435,000
ENRICH - LEPIG	9.11	272,608	-	272,608	50,000
LRL	9.12	24,988,163	-	24,988,163	40,416,186
LRL (Phase II)	9.13	30,698,426	-	30,698,426	-
Household Water Loan	9.14	967,401	-	967,401	-
Household Sanitation Loan	9.15	731,038	-	731,038	-
Balance as on June 30, 2022		3,032,434,089	-	3,032,434,089	2,354,289,534
9.01 JAGORON					
Balance as on July 01, 2021		919,330,383	-	919,330,383	619,431,721
Add: Disbursed during the year		1,920,357,000	-	1,920,357,000	1,483,014,000
Add: Adjusted during the year		-	-	-	196,013
Less: Realized during the year		1,681,653,008	-	1,681,653,008	1,135,784,476
Less: Adjusted during the year		51,515,930	-	51,515,930	47,526,875
Balance as on June 30, 2022		1,106,518,445	-	1,106,518,445	919,330,383
9.02 AGROSOR					
Balance as on July 01, 2021		1,229,356,192	-	1,229,356,192	1,295,949,665
Add: Disbursed during the year		1,953,055,000	-	1,953,055,000	1,549,514,000
Add: Adjusted during the year		-	-	-	492,163
Less: Realized during the year		1,566,395,115	-	1,566,395,115	1,560,138,243
Less: Adjusted during the year		65,655,513	-	65,655,513	56,461,393
Balance as on June 30, 2022		1,550,360,564	-	1,550,360,564	1,229,356,192

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
9.03 BUNIAD					
Balance as on July 01, 2021	20,777,794	-	20,777,794	1,652,893	
Add: Disbursed during the year	38,954,000	-	38,954,000	22,268,000	
Add: Adjusted during the year	-	-	-	-	
Less: Realized during the year	33,122,971	-	33,122,971	2,802,878	
Less: Adjusted during the year	726,091	-	726,091	340,221	
Balance as on June 30, 2022	25,882,732	-	25,882,732	20,777,794	
9.04 SUFOLON					
Balance as on July 01, 2021	114,012,655	-	114,012,655	32,212,372	
Add: Disbursed during the year	315,493,000	-	315,493,000	172,914,000	
Add: Adjusted during the year	-	-	-	-	
Less: Realized during the year	241,830,598	-	241,830,598	89,300,297	
Less: Adjusted during the year against insurance	3,913,694	-	3,913,694	1,813,420	
Balance as on June 30, 2022	183,761,363	-	183,761,363	114,012,655	
9.05 KGF-SUFOLON					
Balance as on July 01, 2021	13,717,194	-	13,717,194	7,334,255	
Add: Disbursed during the year	98,749,000	-	98,749,000	16,135,000	
Add: Adjusted during the year	-	-	-	-	
Less: Realized during the year	51,549,059	-	51,549,059	9,631,413	
Less: Adjusted during the year	718,053	-	718,053	120,648	
Balance as on June 30, 2022	60,199,082	-	60,199,082	13,717,194	
9.06 ENRICH - Income Generating Activities					
Balance as on July 01, 2021	8,426,401	-	8,426,401	7,428,436	
Add: Disbursed during the year	18,361,000	-	18,361,000	11,469,000	
Add: Adjusted during the year	-	-	-	-	
Less: Realized during the year	14,320,260	-	14,320,260	10,055,887	
Less: Adjusted during the year	770,840	-	770,840	415,148	
Balance as on June 30, 2022	11,696,301	-	11,696,301	8,426,401	
9.07 ENRICH - Asset Creation					
Balance as on July 01, 2021	479,253	-	479,253	525,000	
Add: Disbursed during the year	1,935,000	-	1,935,000	1,130,000	
Less: Realized during the year	1,471,251	-	1,471,251	1,175,000	
Less: Adjusted during the year	23,749	-	23,749	747	
Balance as on June 30, 2022	919,253	-	919,253	479,253	
9.08 ENRICH - Income Livelihood Development					
Balance as on July 01, 2021	50,000	-	50,000	30,000	
Add: Disbursed during the year	320,000	-	320,000	80,000	
Less: Realized during the year	263,375	-	263,375	60,000	
Less: Adjusted during the year	16,625	-	16,625	-	
Balance as on June 30, 2022	90,000	-	90,000	50,000	
9.09 Sanitation Development Loan					
Balance as on July 01, 2021	238,476	-	238,476	182,939	
Add: Disbursed during the year	240,000	-	240,000	375,000	
Less: Realized during the year	323,842	-	323,842	283,594	
Less: Adjusted during the year	10,676	-	10,676	35,869	
Balance as on June 30, 2022	143,958	-	143,958	238,476	

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
9.10	AGROSOR_MDP				
	Balance as on July 01, 2021	7,435,000	-	7,435,000	-
	Add: Disbursed during the year	64,426,000	-	64,426,000	7,435,000
	Add: Adjustment during the year	-	-	-	-
	Less: Realized during the year	36,251,603	-	36,251,603	-
	Less: Adjusted during the year	404,642	-	404,642	-
	Balance as on June 30, 2022	35,204,755	-	35,204,755	7,435,000
9.11	ENRICH - LEPIG				
	Balance as on July 01, 2021	50,000	-	50,000	-
	Add: Disbursed during the year	537,000	-	537,000	50,000
	Add: Adjustment during the year	-	-	-	-
	Less: Realized during the year	310,264	-	310,264	-
	Less: Adjusted during the year	4,128	-	4,128	-
	Balance as on June 30, 2022	272,608	-	272,608	50,000
9.12	LRL				
	Balance as on July 01, 2021	40,416,186	-	40,416,186	63,651,000
	Add: Disbursed during the year	58,827,000	-	58,827,000	-
	Add: Adjustment during the year	-	-	-	-
	Less: Realized during the year	72,670,390	-	72,670,390	22,675,154
	Less: Adjusted during the year	1,584,633	-	1,584,633	559,660
	Balance as on June 30, 2022	24,988,163	-	24,988,163	40,416,186
9.13	LRL (Phase II)				
	Balance as on July 01, 2021	-	-	-	-
	Add: Disbursed during the year	35,591,000	-	35,591,000	-
	Add: Adjustment during the year	-	-	-	-
	Less: Realized during the year	4,466,533	-	4,466,533	-
	Less: Adjusted during the year	426,041	-	426,041	-
	Balance as on June 30, 2022	30,698,426	-	30,698,426	-
9.14	Household Water Loan				
	Balance as on July 01, 2021	-	-	-	-
	Add: Disbursed during the year	1,000,000	-	1,000,000	-
	Add: Adjustment during the year	-	-	-	-
	Less: Realized during the year	32,599	-	32,599	-
	Less: Adjusted during the year	-	-	-	-
	Balance as on June 30, 2022	967,401	-	967,401	-
9.15	Household Sanitation Loan				
	Balance as on July 01, 2021	-	-	-	-
	Add: Disbursed during the year	767,400	-	767,400	-
	Add: Adjustment during the year	-	-	-	-
	Less: Realized during the year	36,362	-	36,362	-
	Balance as on June 30, 2022	731,038	-	731,038	-
10.00	FDR Interest Receivable				
	Savings Fund Investment	646,560	-	646,560	-
	Reserve Fund Investment (RFI)	1,217,577	-	1,217,577	-
	General Investment (MFP)	1,976,548	-	1,976,548	-
	Balance as on June 30, 2022	3,840,685	-	3,840,685	-
10.01	Saving Fund Investment				
	Balance as on July 01, 2021	-	-	-	-
	Add: Receivable during the year	646,560	-	646,560	-
	Add: Adjustment during the year	-	-	-	-
	Less: Received during the year	-	-	-	-
	Balance as on June 30, 2022	646,560	-	646,560	-

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
10.02 Reserve Fund Investment					
Balance as on July 01, 2021	-	-	-	-	
Add: Receivable during the year	1,217,577	-	1,217,577	-	
Add: Adjustment during the year	-	-	-	-	
Less: Received during the year	-	-	-	-	
Balance as on June 30, 2022	1,217,577	-	1,217,577	-	
10.03 General Investment (MFP)					
Balance as on July 01, 2021	-	-	-	-	
Add: Receivable during the year	1,976,548	-	1,976,548	-	
Less: Received during the year	-	-	-	-	
Balance as on June 30, 2022	1,976,548	-	1,976,548	-	
11.00 Reimbursement Receivable					
Staff Logistic Loan	479,050	-	479,050	84,550	
BD Rural Wash	9,180	-	9,180	-	
Probin Jonogosthi	82,410	-	82,410	-	
Enrich Project	1,765,451	-	1,765,451	1,515,640	
Balance as on June 30, 2022	2,336,091	-	2,336,091	1,600,190	
12.00 Loan to Others					
Loan to Training Center	420,000	-	420,000	470,000	
Staff Logistic Loan	28,624,310	-	28,624,310	-	
Balance as on June 30, 2022	29,044,310	-	29,044,310	470,000	
12.01 Loan to Training Center					
Balance as on July 01, 2021	470,000	-	470,000	470,000	
Less: Received during the year	50,000	-	50,000	-	
Less: Adjustment during the year	-	-	-	-	
Balance as on June 30, 2022	420,000	-	420,000	470,000	
12.02 Staff Logistic Loan					
Balance as on July 01, 2021	14,770,432	-	14,770,432	3,394,872	
Add: Paid during the year	21,929,981	-	21,929,981	11,638,262	
Less: Received during the year	8,076,103	-	8,076,103	178,152	
Less: Adjusted during the year	-	-	-	84,550	
Balance as on June 30, 2022	28,624,310	-	28,624,310	14,770,432	
13.00 Advance					
Office Rent	650,500	-	650,500	1,415,500	
Advance against Salary - Office Staff	-	-	-	50,000	
Office Staff	616,426	-	616,426	745,000	
Advance against Expenses	-	70,524	70,524	54,524	
Advance against Salary	-	50,000	50,000	50,000	
Advance against Project	-	20,735,893	20,735,893	13,724,369	
Security Deposit	-	138,920	138,920	138,920	
Balance as on June 30, 2022	1,266,926	20,995,337	22,262,263	16,178,313	
Advance-Office Rent					
Balance as on July 01, 2021	1,415,500	-	1,415,500	-	
Add: Paid during the year	233,000	-	233,000	-	
Less: Adjustment during the year	998,000	-	998,000	-	
Balance as on June 30, 2022	650,500	-	650,500	-	
Advance-Advance against salary					
Balance as on July 01, 2021	50,000	-	50,000	-	
Add: Paid during the year	410,000	-	410,000	-	
Less: Realisation during the year(Adjustment)	460,000	-	460,000	-	
Balance as on June 30, 2022	-	-	-	-	

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
Advance-Office staff					
	Balance as on July 01, 2021	745,000	-	745,000	-
	Add: Paid during the year	6,318,277	-	6,318,277	-
	Less: Realisation during the year	6,446,851	-	6,446,851	-
	Balance as on June 30, 2022	616,426		616,426	

14.00 Advance Tax

	Balance as on July 01, 2021	-	-	-	-
	Add: Paid during the year	1,096,330	-	1,096,330	-
	Less: Realisation during the year (Cash)	-	-	-	-
	Balance as on June 30, 2022	1,096,330		1,096,330	

15.00 Unsettled Staff Advance

	Balance as on July 01, 2021	45,091,073	-	45,091,073	45,590,776
	Add: Paid during the year	1,104,446	-	1,104,446	41,989
	Add: Adjusted during the year	-	-	-	-
	Less: Received during the year	694,861	-	694,861	541,692
	Balance as on June 30, 2022	45,500,658		45,500,658	45,091,073

The details of above balance is as follows:

Name of Branches

Savar	1,316,964	-	1,316,964	1,334,664
sitakunda	20,962	-	20,962	20,962
Mograpara	430,607	-	430,607	461,607
Sonargaon	246,458	-	246,458	246,458
Bhoverchar	46,079	-	46,079	46,079
Nobigonj	88,676	-	88,676	88,676
Jampur	343,713	-	343,713	342,881
Bhatiary	601,801	-	601,801	601,801
Colonelhat	3,363,586	-	3,363,586	3,391,117
Mirsharai	153,758	-	153,758	153,758
Panchdona	512,392	-	512,392	512,392
Bagmara	218,005	-	218,005	223,005
Talebpur	16,725	-	16,725	16,725
Fordnagar	62,428	-	62,428	62,428
Kaliakoir	93,935	-	93,935	93,935
Ullapara	6,146	-	6,146	6,146
Mohanpur	10,162,292	-	10,162,292	10,162,292
Keshorhat	15,291,097	-	15,291,097	15,291,097
Mougachi	480,000	-	480,000	480,000
Durgapur	887,446	-	887,446	887,446
Godagari	6,875	-	6,875	28,843
Shotihat	2,350,000	-	2,350,000	2,350,000
Panjarbhanga	1,425,000	-	1,425,000	1,425,000
Niamatpur	850,000	-	850,000	850,000
Rohanpur	51,031	-	51,031	51,031
Ranirbandar	44,260	-	44,260	44,260
Gouripur	1,748,511	-	1,748,511	1,748,511
Hossendi	827,265	-	827,265	827,265
Laksam	362,443	-	362,443	392,443
Bancharampur	640,919	-	640,919	640,919
Parbatipur	2,309,332	-	2,309,332	2,309,332
Laxmanpur	18,060	-	18,060	-
Sarail	523,892	-	523,892	-
Total	45,500,658		45,500,658	45,091,073

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
16.00	Accounts Receivable				
	Balance as on July 01, 2021	-	443,498	443,498	2,449,392
	Add: Receivables during the year	-	912,954	912,954	350,000
	Less: Received during the year	-	354,000	354,000	-
	Less: Adjustment during the year	-	89,498	89,498	2,355,894
	Balance as on June 30, 2022	-	912,954	912,954	443,498

17.00 Cash and Cash Equivalents

	Cash in Hand	17.01	1,047,053	-	1,047,053	162,941
	Cash at Bank	17.02	40,060,910	11,424,240	51,485,150	129,634,569
	Cash at Banks (Projects)	17.03	-	16,440,587	16,440,587	18,288,376
	Balance as on June 30, 2020		41,107,963	27,864,827	68,972,790	148,085,887

17.01 Cash in Hand

	Savar	25,500	-	25,500	52,000
	Sonargaon	12,000	-	12,000	65,810
	Banshbaria	11,000	-	11,000	19,400
	Parbatipur	111,811	-	111,811	13,080
	Fordnagar	-	-	-	12,651
	Kalatia	2,200	-	2,200	-
	Chaduhar	4,000	-	4,000	-
	Dhamsona	10,097	-	10,097	-
	Kaliakoir	99,373	-	99,373	-
	Mograpara	73,000	-	73,000	-
	Hossaindi	5,000	-	5,000	-
	Nabigonj	6,300	-	6,300	-
	Colonethat	7,820	-	7,820	-
	Nizampur	33,200	-	33,200	-
	Laksham	27,345	-	27,345	-
	Nangolkot	62,705	-	62,705	-
	Sarail	40,350	-	40,350	-
	Mohonpur	10,172	-	10,172	-
	Saidpur	105,480	-	105,480	-
	Ranirbandor	108,304	-	108,304	-
	Jamgorah	15,500	-	15,500	-
	Aurangabad	3,000	-	3,000	-
	Dharkhar	4,300	-	4,300	-
	Laxmanpur	16,870	-	16,870	-
	Bhabanigonj	13,950	-	13,950	-
	Madhabpur	15,600	-	15,600	-
	Taragonj	85,041	-	85,041	-
	Ullapara	42,300	-	42,300	-
	Razarhat	94,835	-	94,835	-
	Balance as on June 30, 2022	1,047,053	-	1,047,053	162,941

17.02 Cash at Bank

Sl. #	Name of Bank/Branch	Account #	MRA 2021-2022	GF 2021-2022	Total 2021-2022	Total 2020-2021
1	Southeast Bank Ltd., Savar Branch	SND-004413100000116	403,885	-	403,885	376,210
2	Dutch-Bangla Bank Ltd., Amin bazar Branch	SND-223-120-542	598,325	-	598,325	805,951
3	Southeast Bank Ltd., Hemaitpur Branch	SND-006813100000035	265,970	-	265,970	571,730

S.L. No.	Particulars	2021-2022			2020-2021	
		Micro Finance	General Fund	Total	Total	
		BDT	BDT	BDT	BDT	
4	Southeast Bank Ltd., Ashulia Branch	SND- '003813100000538	294,818	-	294,818	700,150
5	Dutch-Bangla Bank Ltd, Dendabar Branch	SND- 2701200000314	121,769	-	121,769	818,620
6	Dutch-Bangla Bank Ltd., Zirabo Branch	SND-245-120-221	20,357	-	20,357	620,703
7	Southeast Bank Ltd., Modonpur Branch	SND- 201413100000039	150,263	-	150,263	567,465
8	Al Arafah Islame Bank Ltd. Nayapur Branch	SND-991220000476	27,793	-	27,793	210,117
9	Southeast Bank Ltd., Kalibari Branch	SND-1310000077	12,859	-	12,859	72,099
10	Southeast Bank Ltd., Bhulta Branch	SND- '007713100000349	96,608	-	96,608	1,053,059
11	Southeast Bank Ltd., Gopaldi Branch	SND- '007913100000222	221,758	-	221,758	-
12	One Bank Ltd. BKSP Sub Branch, Dhamsona	SND- '0053000000411	64,737	-	64,737	124,483
13	Al-Arafah Islami Bank Ltd., Kaliakoir Branch	SND-1381 220000075	34,245	-	34,245	209,883
14	Islami Bank BD Ltd. Kalampur Branch	SND- 2050016090000130	-	-	-	212,295
15	Premier Bank BD Ltd., Kalampur Branch	SND- 20813100000017	176,767	-	176,767	-
16	EXIM Bank Ltd., Mouchak Branch	SND- '07913100180386	71,590	-	71,590	228,679
17	Al-Arafah Islami Bank Ltd, Joydebpur Branch	SND- '0361220000814	87,509	-	87,509	101,040
18	Uttara Bank, Ullapara Branch	SND-4135 14100004147	44,889	-	44,889	233,231
19	Southeast Bank Ltd, Singair, Talebpur Branch	SND-1151 3100000017	75,198	-	75,198	680,003
20	Rupali Bank Ltd., Arangabad Branch	SND- 02070210000014	81,714	-	81,714	278,659
21	Agrani Bank Ltd, Basta Bus Stand, Fordnagar Branch	SND-2000 16259643	-	-	-	3,408
22	Agrani Bank Ltd, Basta Bus Stand, Fordnagar Branch	CD-020005889011	-	-	-	209,875
23	UCB Bank Ltd, Hemayetpur Br, Singair Sub Br.	SND- 1641301000000062	16,955	-	16,955	340,814
24	Sonali Bank Ltd, Chanduhar Branch	SND- 4511203000004	70,219	-	70,219	599,430
25	Sonali Bank Ltd., Kolatia Branch	SND- 5515203000010	13,499	-	13,499	535,759
26	Social Islai Bank Ltd., Sonargaon Branch	SND- '0171360000785	60,157	-	60,157	334,088
27	Exim Bank Ltd., Sonargaon Branch, Mograpara	SND- 06013100148189	161,556	-	161,556	448,503
28	Exim Bank Ltd., Sonargaon Branch, Hossendi	SND- 06013100148171	-	-	-	974,234
29	Jamuna Bank Ltd., Sonargaon Branch, Hossendi	SND- 1530320000026	74,717	-	74,717	-
30	Sonali Bank Ltd., Bhoberchar Branch	SND- 3703603000015	-	-	-	104,124
31	NRBC Bank Ltd., Bhoberchar Branch	SND- 510636000000006	135,255	-	135,255	-
32	Sonali Bank Ltd., Nobigonj Branch	SND- 3612903000012	125,590	-	125,590	175,829

S.L. No.	Particulars	2021-2022			2020-2021	
		Micro Finance	General Fund	Total	Total	
		BDT	BDT	BDT	BDT	
33	Exim Bank Ltd., Gouripur Branch	SND-7213100102179	-	-	-	686,048
34	Bank Asia Ltd., Gouripur Branch	SND-61636000007	656,104	-	656,104	-
35	Bank Asia Ltd., Gouripur Branch Wash	SND-61636000006	242,968	-	242,968	-
36	Sonali Bank Ltd., Bancharampur Branch	SND-1403503000066	304,600	-	304,600	119,372
37	Sonali Bank Ltd., Bancharampur Branch_Wash	SND-1403503000067	297,590	-	297,590	-
38	Social Islai Bank Ltd., Eliotgonj Branch	SND-281360000427	12,895	-	12,895	-
39	Social Islai Bank Ltd., Muradnagar Branch	SND-1651360000115	22,327	-	22,327	-
40	Social Islai Bank Ltd., Homna Branch	SND-0781360001547	22,601	-	22,601	-
41	Southeast Bank Ltd., Madhobdi Branch	SND-3613100004306	128,724	-	128,724	487,048
42	Social Islami Bank Ltd., Panchdona Branch	SND-'0971360000301	128,972	-	128,972	1,008,289
43	IFIC Bank Ltd., Ghorashal Branch	CD-1001	-	-	-	1,125
44	IFIC Bank Ltd., Ghorashal Branch	SND-0000037751041	367,418	-	367,418	477,025
45	Prime Bank Ltd., Shibpur Branch	SND-'2214312011899	28,203	-	28,203	638,957
46	Trust Bank Ltd. Mirerbazar Branch	SND-50020320000091	34,624	-	34,624	-
47	Marcantile Bank Ltd. Velanagar Br. Narsigndi Sadar	SND-1131000048656	33,660	-	33,660	-
48	EXIM Bank Ltd., Bagmara Branch	SND-'07413100169513	79,976	-	79,976	168,259
49	EXIM Bank Ltd., Bagmara Branch_Wash	SND-'07413100180916	329,608	-	329,608	-
50	EXIM Bank Ltd., Laksham Branch	SND-1613100442002	74,201	-	74,201	546,895
51	EXIM Bank Ltd., Laksham Branch_Wash	SND-1613100466191	512,741	-	512,741	-
52	Exim Bank Ltd., Kashinagar Branch	SND-12013100048643	195,359	-	195,359	717,235
53	Jamuna Bank Ltd., Nathepetua Branch	SND-1201000076781	32,451	-	32,451	351,046
54	Jamuna Bank Ltd., Nathepetua Branch	SND-1201000077093	48,984	-	48,984	232,452
55	Jamuna Bank Ltd., Nathepetua Branch_Wash	SND-320000538	426,642	-	426,642	-
56	Jamuna Bank Ltd., Nangolkot Branch	SND-1190320000199	141,705	-	141,705	1,206,791
57	Jamuna Bank Ltd., Nangolkot Branch_Wash	SND-1190320000215	461,388	-	461,388	-
58	Jamuna Bank Ltd., Monohorgonj Branch	SND-1240320000245	80,453	-	80,453	954,803
59	Jamuna Bank Ltd., Monohorgonj Branch_Wash	SND-1240320000325	423,187	-	423,187	-
60	IFIC Bank Ltd., Sarial Branch	SND-180069535041	188,435	-	188,435	294,371
61	First Security Islami Bank Ltd., Tantar Branch	SND-22913100000015	209,949	-	209,949	170,176

S.L. No.	Particulars		2021-2022			2020-2021
			Micro Finance	General Fund	Total	Total
			BDT	BDT	BDT	BDT
62	First Security Islami Bank Ltd., Tantar Branch_Wash	SND-22913100000017	241,034	-	241,034	-
63	Al-Arafah Islami Bank Ltd., Madhabpur Branch	SND-701220002015	150,382	-	150,382	357,313
64	Al-Arafah Islami Bank Ltd., Madhabpur Branch_Wash	SND-701220002048	386,182	-	386,182	200,335
65	Al-Arafah Islami Bank, Kuti Branch	SND-871220000552	135,540	-	135,540	-
66	Standard Bank Ltd., Sultanpur Branch	SND-22836000025	420,386	-	420,386	324,584
67	Standard Bank Ltd., Sultanpur Branch_Wash	SND-22836000033	282,599	-	282,599	-
68	AB Bank Ltd. Sitakunda Branch	SND-4109284432430	25,276	-	25,276	278,863
69	AB Bank Ltd. Sitakunda Branch_Wash	SND-4109775859430	332,550	-	332,550	-
70	One Bank Ltd. Mithachara Branch, Mirsarai	CD-0683000000116	116,840	-	116,840	580,815
71	One Bank Ltd. Mithachara Branch, Mirsarai_Wash	CD-0683000000138	377,445	-	377,445	-
72	One Bank Ltd. Colonethat Branch	CD-0943000000466	72,281	-	72,281	454,375
73	First Security Islami Bank Ltd. Nizampur Branch	SND-26313100000044	116,405	-	116,405	338,844
74	First Security Islami Bank Ltd. Nizampur Branch_Wash	SND-26313100000065	291,176	-	291,176	-
75	National Bank Ltd., Bhatiary Branch	SND-1107004282707	16,291	-	16,291	110,707
76	National Bank Ltd., Bhatiary Branch_Wash	SND-1107004604087	199,463	-	199,463	-
77	First Security Islami Bank Ltd. Bansbaria	SND-9313100000030	56,070	-	56,070	440,491
78	First Security Islami Bank Ltd. Bansbaria_Wash	SND-9313100000052	278,018	-	278,018	-
79	Islami Bank Bangladesh Ltd., Manda Baranch	CD-2050389010003880	124,899	-	124,899	32,189
80	Agrani Bank Ltd. Sotihat Branch	CD-0200014504595	117,211	-	117,211	815,388
81	Jamuna Bank Ltd., Daluabri Branch	SND-01060-320000176	178,441	-	178,441	316,949
82	Agrani Bank Ltd., Kosob, Panjorbhanga Branch	CD-0200005890827	37,618	-	37,618	227,413
83	Mercantile Bank Ltd., Niamotpur Branch	SND-118113132882391	32,458	-	32,458	711,323
84	Sonali Bank Ltd, Mohanpur Branch	SND-4611003000061	286,728	-	286,728	272,679
85	Agrani Bank Ltd., Raighati, Keshorehat Branch	SND-0200016644659	126,033	-	126,033	86,527
86	Sonali Bank Ltd., Mougachi Branch	SND-4606003000008	5,554	-	5,554	231,162
87	Sonali Bank Ltd., Tanore Branch	SND-4623503000066	101,074	-	101,074	260,330
88	Jamuna Bank Ltd., Bhawanigonj Branch	SND-01020320000241	41,702	-	41,702	202,658
89	Sonali Bank Ltd., Durgapur Branch	SND-4607803000055	535,104	-	535,104	48,466

S.L. No.	Particulars		2021-2022			2020-2021
			Micro Finance	General Fund	Total	Total
			BDT	BDT	BDT	BDT
90	Southeast Bank Ltd. Baneshwar Branch	SND-13100000012	419,144	-	419,144	-
91	Pubali Bank Ltd. Katakhal Branch	SND-3295102000348	446,344	-	446,344	-
92	Uttara Bank, Puthia Branch	SND-397014100004119	295,075	-	295,075	-
93	Pubali Bank Ltd. Bhadra Branch	SND-2523102000819	645,137	-	645,137	-
94	Sonali Bank Ltd., Bholahat Branch	SND-4701903000079	318,547	-	318,547	1,272,875
95	Sonali Bank Ltd., Bholahat, Gohalbari Branch	SND-4701903000078	178,692	-	178,692	924,025
96	Agrani Bank Ltd., Mobarokpur Branch	SND-0200016258908	260,843	-	260,843	265,937
97	Sonali Bank Ltd., Rohanpur Branch	SND-4707603000073	38,783	-	38,783	618,712
98	Sonali Bank Ltd., Godagari Branch	SND-4608603000061	45,788	-	45,788	265,377
99	Rupali Bank Ltd., Saidpur Branch	SND-4333024000017	787,009	-	787,009	802,808
100	Rupali Bank Ltd., Ranirbandar Branch	SND-4556024004901	394,917	-	394,917	875,052
101	Sonali Bank Ltd., Parbotipur Branch	SND-1821803000029	437,475	-	437,475	967,828
102	Rupali Bank Ltd., Taragonj Branch	SND-4283024004901	593,115	-	593,115	1,015,938
103	NCC Bank Ltd., Rajarhat Branch	SND-0122-0325000014	218,365	-	218,365	1,158,352
104	Rupali Bank Ltd., Nilfamari Branch	SND-4325024000071	186,812	-	186,812	-
105	Southeast Bank Ltd. Chakoria Branch	SND-7313100000065	54,375	-	54,375	-
106	First Security islami Bank Ltd. Dulahazra Branch	SND-205713100000486	242,770	-	242,770	-
107	First Security islami Bank Ltd. Pekua Branch	SND-19213100000077	120,479	-	120,479	-
108	First Security islami Bank Ltd. Ramu Branch	SND-020013100000113	46,013	-	46,013	-
109	First Security islami Bank Ltd. Eidgaon Branch	SND-015113100000435	41,712	-	41,712	-
Total Branch Office			19,850,921	-	19,850,921	34,108,648

Name of Branches (Head Office Account)

Sl. #	Name of Bank/Branch	Account #	MRA 2021-2022	GF 2021-2022	Total 2021-2022	Total 2020-2021
1	Southeast Bank Ltd, Savar Br	CD-11100000163	-	-	-	421,480
2	Mother accounts (Operational)	CD-1716	-	-	-	-
3	Agrani Bank Ltd. Savar BR	SB-10242	-	-	-	-
4	Sonali Bank Ltd.	SDT-53	-	-	-	-
5	Southeast Bank Ltd, Savar Br	SND-0013100000115	11,916,807	-	11,916,807	40,719,613
6	Southeast Bank Ltd, Savar Br	SND-0068131000000	8,815	-	8,815	12,813
7	Southeast Bank Ltd, Savar Br	CD-1310000082	759,220	-	759,220	870,036
8	Southeast Bank Ltd, Savar Br_Wash	SND-13100000118	1,081,082	-	1,081,082	-

S.L. No.	Particulars	2021-2022			2020-2021	
		Micro Finance	General Fund	Total	Total	
		BDT	BDT	BDT	BDT	
9	Shahajjalal Islami Bank Ltd., Savar Branch, Savar (A/C # 4017-13100000542)	-	18,047	18,047	18,966	
10	Mutual Trust Bank Ltd., Savar Branch, Savar (A/C# 0389)		643,471	643,471	2,436,771	
11	Exim Bank Ltd. Savar Br	CD-89	876,765	-	876,765	1,893,402
12	Sonali Bank, Savar Br	CD-33021716	3,400,896	-	3,400,896	1,854,393
13	Sonali Bank, Savar Br	46 11003000053	56,847		56,847	451,434
14	Sonali Bank Ltd., Savar Branch, Savar (CD # 1206) old, new-025171(FC)		-	32,489	32,489	32,834
15	Standard Bank Ltd. Savar Br	CD-33000250	-		-	537,913
16	Standard Bank Ltd. Savar Br	SND-5236000020	39,631	-	39,631	18,092,365
17	Dutch-Bangla Bank Ltd., Savar Branch, Savar (A/C # 137-110-2233)		-	76,007	76,007	22,124
18	Dutch-Bangla Bank Ltd., Savar Branch, Savar (A/C # 14302)		-	412,026	412,026	415,618
19	Dutch-Bangla Bank Ltd., Savar Branch, Savar (A/C # 137.120.3247)		-	9,951,846	9,951,846	9,769,170
20	Uttara Bank Ltd., Savar Branch, Savar (A/C # 2601)		-	40,560	40,560	41,595
21	City Bank Ltd., Savar Branch, Savar (A/C # 140 130 2930001)		-	82,322	82,322	83,162
22	Agrani Bank Ltd. Savar Br	SB-0200001799481	1,701,146	-	1,701,146	2,657,559
23	Agrani Bank Ltd., Savar Branch, Savar (STD # 5)		-	86,882	86,882	86,305
24	Agrani Bank Ltd., Savar Branch, Savar (SB # 12305)		-	5,916	5,916	5,577
25	Agrani Bank Ltd., Malopara Branch, Rajshahi (CD # 1821)		-	74,673	74,673	75,363
26	Premier Bank Ltd. Savar Br.	STD-0095	14,303	-	14,303	15,012,218
27	Bank Asia Savar Branch	SND-04136000074	-	-	-	6,764
28	Premier Bank. Savar Br.	SND-13600000001	304,475	-	304,475	-
29	Brac Bank Ltd. Savar Branch	SND-1004078620001	50,003	-	50,003	-
30	NCC Bank Ltd.Savar Br.		-	-	-	8,440
Total Head Office			20,209,989	11,424,240	31,634,229	95,525,921
Total Balance			40,060,910	11,424,240	51,485,150	129,634,569

17.03 Cash at Banks (Projects)

Balance as on July 01, 2021	-	18,288,376	18,288,376	11,229,064
Add: Addition during the year	-	324,711,671	324,711,671	313,189,922
Less: Payment during the year	-	326,559,460	326,559,460	306,130,609
Balance as on June 30, 2022	-	16,440,587	16,440,587	18,288,376

18.00 Cumulative Surplus

Balance as on July 01, 2021	1,239,536,385	23,541,741	1,263,078,126	1,141,013,117
Add: Excess of Income Over Expenditure	63,138,510	-	63,138,510	107,943,507
Add: Re-valuation of Assets	-	-	-	12,296,900
Add: Transfer from revaluation Reserve	-	-	-	3,653,878
Add: Depreciation during the year	-	6,942,368	6,942,368	-
Add: Prior Year Adjustment	-	1,275,890	1,275,890	-
Less: Transferred from Comprehensive Income	-	4,887,296	4,887,296	-
Less: Prior Year Adjustment FANSA	-	46,856	46,856	29,276

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
	Less : Adjustment during the year	-	-	-	1,800,000
	Less: Transferred to Reserve Fund	130,267,490	-	130,267,490	123,953,639
	Less : Revaluation of Assets	12,296,900	-	12,296,900	-
	Less: Prior Year Adjustment	-	961,006	961,006	-
	Balance as on June 30, 2022	1,160,110,505	25,864,841	1,185,975,346	1,139,124,487
19.00	Statutory Reserve Fund				
	Balance as on July 01, 2021	123,953,639	-	123,953,639	113,363,927
	Add: Transferred from Cumulative Surplus	6,313,851	-	6,313,851	11,845,314
	less: Transferred from cumulative surpluls	-	-	-	1,255,602
	Balance as on June 30, 2022	130,267,490	-	130,267,490	123,953,639
20.00	Revaluation Reserve				
	Balance as on July 01, 2021	12,296,900	177,203,687	189,500,587	180,857,565
	Add: Prior year addition Adjustment	-	-	-	-
	Add: Addition During the year	-	-	-	-
	Less: Adjustment during the year	-	-	-	-
	Less: Transfer during the year	-	-	-	-
	Less: Depreciation during the year	-	6,942,368	6,942,368	3,653,878
	Balance as on June 30, 2022	12,296,900	170,261,319	182,558,219	177,203,687
21.00	Loan from PKSF (Long Term)				
	Details of above balance are shown in Annexure-C	237,100,003	-	237,100,003	189,016,667
		237,100,003	-	237,100,003	189,016,667
22.00	Loan (Bank & other) (Long Term)				
	Details of above balance are shown in Annexure-D	248,961,668	-	248,961,668	-
		248,961,668	-	248,961,668	-
23.00	Loan from PKSF (Short Term)				
	Details of above balance are shown in Annexure-C	225,416,665	-	225,416,665	153,200,000
		225,416,665	-	225,416,665	153,200,000
24.00	Liability for Expenses				
	Income Tax against Staff	-	-	-	(8,203)
	Audit Fee	-	50,000	50,000.00	-
	Balance as on June 30, 2022	-	50,000	50,000	(8,203)
24.01	Income Tax against Staff				
	Balance as on July 01, 2021	-	(8,203)	(8,203)	(8,203)
	Add: Provision made during the year	-	-	-	-
	Less: Adjusted during the year	-	(8,203)	(8,203)	-
	Balance as on June 30, 2022	-	-	-	(8,203)
24.02	Audit Fee				
	Balance as on July 01, 2021	-	-	-	-
	Add: Provision made during the year	-	100,000	100,000	-
	Less: Paid during the year	-	50,000	50,000	-
	Balance as on June 30, 2022	-	50,000	50,000	-

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
25.00	Fund Clearing Account				
	Balance as on July 01, 2021	-	16,706,480	651,443	3,147,467
	Add: Received during the year	-	1,603,461,388	591,563,264	1,191,999,950
	Less: Paid during the year	-	1,549,972,252	589,067,240	1,149,491,671
	Less: Adjustment during the year	-	50,459,025	-	28,949,266
	Balance as on June 30, 2022	-	19,736,591	3,147,467	16,706,480
	The break-up of above balance is as follows:				
	Fund Clearing Account (Other Project)	-	368,370	368,370	2,213,391
	Project Grant - WATSAN	-	-	-	25,000
	Project Grant - Max	-	168,576	168,576	168,576
	Fund Clearing Account -Deduction (PF)	-	-	-	504,326
	Fund Clearing Account -Deduction (Staff Tax)	-	-	-	4,356
	Fund Clearing Staff Indemnity Fund	-	-	-	26,144
	Project Grant - FANSA Project	-	49,276	49,276	49,276
	Fund Clearing Project Grant (Daudkandi)	-	1,945,767	1,945,767	1,202,167
	Fund Clearing- Dhaka Univercity	-	-	-	40
	Fund Clearing misc. Income	-	-	-	30,445
	Fund Clearing Project Grant(SAWRP-11)	-	-	-	6,995
	Fund Clearing Project Grant (Moheshkhali)	-	335,265	335,265	-
	Fund Clearing Project Grant (Kutubdia)	-	11,409,389	11,409,389	-
	Fund Clearing Project Grant Chakaria	-	5,459,947	5,459,947	12,475,764
	Total	-	19,736,590	19,736,590	16,706,480
26.00	Security Deposit against Staff				
	Balance as on July 01, 2021	-	133,517	133,517	256,517
	Add: Received during the year	-	-	-	-
	Less: Refunded during the year	-	-	-	123,000
	Balance as on June 30, 2022	-	133,517	133,517	133,517
27.00	Liabilities for Finance				
	Balance as on July 01, 2021	-	608,654	608,654	608,654
	Less: Paid during the year	-	-	-	-
	Less: Adjustment during the year	-	608,654	608,654	-
	Balance as on June 30, 2022	-	-	-	608,654
	The break-up of above balance is as follows:				
	Liabilities for finance - IBIG	-	-	-	-
	Liabilities for finance - CORDAID	-	-	-	608,654
	Total	-	-	-	608,654
28.00	Staff Benefits				
	Balance as on July 01, 2021	-	5,725	5,725	5,725
	Add: Addition during the year	-	-	-	-
	Less: Adjustment during the year	-	-	-	-
	Balance as on June 30, 2022	-	5,725	5,725	5,725
29.00	Project Grant Payable				
	Balance as on July 01, 2021	-	18,288,377	18,288,377	11,229,064
	Add: Received during the year	-	324,711,671	324,711,671	313,189,922
	Less: Refunded during the year	-	326,559,460	326,559,460	306,130,609
	Balance as on June 30, 2022	-	16,440,588	16,440,588	18,288,376

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
30.00	Members Savings Deposits				
	Balance as on July 01, 2021	695,907,815	-	695,907,815	679,152,728
	Add: Received from Group Members	552,259,192	-	552,259,192	505,210,179
	Add: Interest on Group Members	-	-	-	-
	Add: Adjusted during the year	16,705,403	-	16,705,403	-
	Less: Returned to Group Members	316,045,328	-	316,045,328	488,455,092
	Less: Adjusted during the year	85,554,996	-	85,554,996	-
	Balance as on June 30, 2022	863,272,086	-	863,272,086	695,907,815
31.00	Accounts Payable				
	Balance as on July 01, 2021	-	-	-	1,418,695
	Add: Addition during the year	2,450,423	-	2,450,423	1,661,073
	Less: Adjusted during the year	-	-	-	1,277,870
	Balance as on June 30, 2022	2,450,423	-	2,450,423	1,801,898
31.01	Addition during the year:				
	Loan Interest Payable-Premier Bank	2,272,889	-	2,272,889	-
	Loan Interest Payable-Staff Cooperative	167,671	-	167,671	-
	Loan Interest Payable-Staff Security Audit fee	9,863	-	9,863	-
	Electric bill	-	-	-	300,000
	Scholarship	-	-	-	1,275
	Annual Fee_CDF	-	-	-	144,000
	Annual Fee_MRA	-	-	-	200,000
	Reserch Evaluation and Documentation	-	-	-	865,798
	Total	2,450,423	-	2,450,423	1,661,073
32.00	Loan Loss Provision (LLP)				
	Balance as on July 01, 2021	154,900,534	-	154,900,534	102,901,352
	Add: Provision made during the year	16,499,203	-	16,499,203	53,173,875
	Less: Adjusted during the year	4,146,726	-	4,146,726	1,174,693
	Balance as on June 30, 2022	167,253,011	-	167,253,011	154,900,534
33.00	Loan (Bank & Other) - Short term				
	Details of above balance are shown in Annexure-2	318,328,750	-	318,328,750	305,884,843
	Total	318,328,750	-	318,328,750	305,884,843
34.00	Advance - PKSF (ENRICH)				
	Balance as on July 01, 2021	881,178	-	881,178	881,178
	Add: Received during the year	16,409,634	-	16,409,634	-
	Less: Adjusted during the year	16,138,305	-	16,138,305	-
	Balance as on June 30, 2022	1,152,507	-	1,152,507	881,178
35.00	Advance - Incentive for WaSH				
	Balance as on July 01, 2021	-	-	-	-
	Add: Receied during the year	6,445,000	-	6,445,000	-
	Less: Adjusted during the year	2,696,000	-	2,696,000	-
	Balance as on June 30, 2022	3,749,000	-	3,749,000	-
36.00	Provision - Interest on Member Savings				
	Provision - Interest on Regular Saving	-	-	-	-
	Provision - Interest on member Savin	2,831,645	-	2,831,645	-
	Total	2,831,645	-	2,831,645	-

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
36.01	Provision - Interest on Regular Savings				
	Balance as on July 01, 2021	-	-	-	-
	Add: Received during the year	41,700,276	-	41,700,276	-
	Less: Adjusted during the year	41,700,276	-	41,700,276	-
	Balance as on June 30, 2022	-	-	-	-
36.02	Provision - Interest on member Savings				
	Balance as on July 01, 2021	-	-	-	-
	Add: Received during the year	2,841,656	-	2,841,656	-
	Less: Adjusted during the year	10,011	-	10,011	-
	Balance as on June 30, 2022	2,831,645	-	2,831,645	-
37.00	Reserve - (CRF & Uncertain)				
	Balance as on July 01, 2021	4,825,771	-	4,825,771	4,825,771
	Add: Received from Insurance Fund	1,483,410	-	1,483,410	-
	Add: Adjusted during the year	89,408	-	89,408	-
	Balance as on June 30, 2022	6,219,773	-	6,219,773	4,825,771
38.00	Provision for Exp				
	Balance as on July 01, 2021	1,801,898	-	1,801,898	-
	Add: Addition during the year	6,080,314	-	6,080,314	-
	Less: Adjusted during the year	1,739,353	-	1,739,353	-
	Balance as on June 30, 2022	6,142,859	-	6,142,859	-
39.00	Member loan Risk Fund				
	Balance as on July 01, 2021	100,459,963	-	100,459,963	84,536,053
	Add: Received from Insurance Fund	47,436,764	-	47,436,764	33,617,994
	Add: Adjusted during the year	99,408	-	99,408	-
	Less: Paid during the year	1,400,000	-	1,400,000	1,500,000
	Less: Adjusted during the year	18,322,669	-	18,322,669	16,194,084
	Balance as on June 30, 2022	128,273,466	-	128,273,466	100,459,963
40.00	Loan received from PKSF				
	JAGORON	70,000,000	-	70,000,000	50,000,000
	AGROSOR	65,000,000	-	65,000,000	65,000,000
	BUNIAD	20,000,000	-	20,000,000	15,000,000
	SUFOLON	45,000,000	-	45,000,000	50,000,000
	KGF-SUFOLON	30,000,000	-	30,000,000	35,000,000
	Sanitation Development Loan	-	-	-	5,000,000
	AGROSOR_MDP	20,000,000	-	20,000,000	30,000,000
	ENRICH-Income Generating Activities	7,000,000	-	7,000,000	5,000,000
	ENRICH-Livelihood Development Loan	-	-	-	200,000
	ENRICH- Asset Creation	-	-	-	300,000
	ENRICH- LEPIG	-	-	-	2,500,000
	LRL	-	-	-	60,000,000
	LRL - Phase-II	55,000,000	-	55,000,000	-
	Household Sanitation Loan	25,000,000	-	25,000,000	-
	Household Water Loan	2,000,000	-	2,000,000	-
	Total	339,000,000	-	339,000,000	318,000,000
41.00	Other Loan received				
	VERC General	96,500,000	-	96,500,000	-
	VERC Staff Cooperative	8,500,000	-	8,500,000	-
	Traning Center	-	-	-	30,000
	VERC Staff Security fund	10,000,000	-	10,000,000	-
	Standard Bank Ltd.	-	-	-	420,000,000
	Southeast Bank Ltd.	220,000,000	-	220,000,000	-
	EXIM Bank Ltd.	300,000,000	-	300,000,000	20,000,000
	Premier Bank Ltd	200,000,000	-	200,000,000	50,000,000
	Total	835,000,000	-	835,000,000	490,030,000

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
42.00	Member's Loan Principal realised				
	JAGORON	1,681,653,008	-	1,681,653,008	1,135,784,476
	AGROSOR	1,566,395,115	-	1,566,395,115	1,560,138,243
	BUNIAD	33,122,971	-	33,122,971	2,802,878
	SUFOLON	241,830,598	-	241,830,598	89,300,297
	KGF - SUFOLON	51,549,059	-	51,549,059	9,631,413
	Sanitation Development Loan	323,842	-	323,842	283,594
	AGROSOR_MDP	36,251,603	-	36,251,603	-
	ENRICH-Income Generating Activities	14,320,260	-	14,320,260	10,055,887
	ENRICH-Livelihood Development Loan	263,375	-	263,375	60,000
	ENRICH - Assets Creation Loan	1,471,251	-	1,471,251	1,175,000
	ENRICH- LEPIG	310,264	-	310,264	-
	LRL	72,670,390	-	72,670,390	22,675,154
	LRL - Phase-II	4,466,533	-	4,466,533	-
	Household Sanitation Loan	36,362	-	36,362	-
	Household Water Loan	32,599	-	32,599	-
	Total	3,704,697,230	-	3,704,697,230	2,831,906,942
43.00	Receive from members(Savings & Riskfund)				
	Member Savings collection	552,259,192	-	552,259,192	397,056,332
	Member loan Risk Fund	47,436,764	-	47,436,764	33,617,994
	Total	599,695,956	-	599,695,956	430,674,326
44.00	FDR Interest Received				
	Interest on fixed deposit (Savings)	1,003,473	-	1,003,473	521,903
	Interest on fixed deposit (Reserve Fund)	1,468,142	-	1,468,142	1,131,138
	Total	2,471,615	-	2,471,615	1,653,041
45.00	Service Charge Realized				
	JAGORON	188,655,588	-	188,655,588	169,375,133
	AGROSOR	244,632,237	-	244,632,237	318,114,924
	BUNIAD	3,440,106	-	3,440,106	400,175
	SUFOLON	27,562,375	-	27,562,375	10,097,161
	KGF-SUFOLON	5,280,457	-	5,280,457	1,118,792
	Sanitation Development Loan	28,726	-	28,726	33,961
	AGROSOR_MDP	4,323,045	-	4,323,045	-
	ENRICH-Income Generating Activities	1,752,394	-	1,752,394	1,779,967
	ENRICH-Livelihood Development Loan	8,631	-	8,631	2,001
	ENRICH - Assets Creation Loan	52,776	-	52,776	47,884
	ENRICH- LEPIG	36,375	-	36,375	-
	LRL	6,927,643	-	6,927,643	2,149,976
	LRL - Phase-II	255,708	-	255,708	-
	Household Sanitation Loan	4,661	-	4,661	-
	Household Water Loan	3,531	-	3,531	-
		482,964,253	-	482,964,253	503,119,974
	Less: Rebate	6,005,524	-	6,005,524	-
	Net Service charge realised during the year	476,958,729	-	476,958,729	503,119,974
46.00	Service charge to PKSF				
	JAGORON	7,556,250	-	7,556,250	2,981,250
	AGROSOR	9,281,250	-	9,281,250	3,712,500
	BUNIAD	181,249	-	181,249	62,500
	SUFOLON	2,843,750	-	2,843,750	1,250,000
	KGF-SUFOLON	1,750,000	-	1,750,000	875,000
	Sanitation Development Loan	364,376	-	364,376	-
	AGROSOR_MDP	2,047,500	-	2,047,500	-
	ENRICH-Income Generating Activities	605,625	-	605,625	352,500
	ENRICH- Livelihood Development	4,625	-	4,625	-
	ENRICH- Asset Creation	7,125	-	7,125	-

S.L. No.	Particulars	2021-2022			2020-2021
		Micro Finance	General Fund	Total	Total
		BDT	BDT	BDT	BDT
	ENRICH- LEPIG	58,750	-	58,750	-
	LRL	3,500,000	-	3,500,000	-
	Total	28,200,500	-	28,200,500	9,233,750
47.00	Loan refunded to PKSF				
	JAGORON	32,000,000	-	32,000,000	10,000,000
	AGROSOR	41,500,000	-	41,500,000	12,000,000
	BUNIAD	9,999,999	-	9,999,999	3,333,333
	SUFOLON	65,000,000	-	65,000,000	30,000,000
	KGF-SUFOLON	40,000,000	-	40,000,000	20,000,000
	Sanitation Development Loan	2,200,000	-	2,200,000	1,750,000
	AGROSOR_MDP	6,000,000	-	6,000,000	-
	ENRICH-Income Generating Activities	3,100,000	-	3,100,000	1,200,000
	ENRICH - Livelihood Development	75,000	-	75,000	-
	ENRICH- Asset Creation	75,000	-	75,000	-
	ENRICH- LEPIG	750,000	-	750,000	-
	LRL	18,000,000	-	18,000,000	-
	Total	218,699,999	-	218,699,999	78,283,333
48.00	Other Loan refunded				
	Standard Bank Ltd.	-	-	-	147,691,815
	Southeast Bank Ltd.	310,131,841	-	310,131,841	252,735,191
	EXIM Bank Ltd.	141,128,495	-	141,128,495	39,947,000
	Premier Bank Ltd	25,834,088	-	25,834,088	58,235,190
	VERC General	96,500,000	-	96,500,000	-
	Total	573,594,425	-	573,594,425	498,609,196
49.00	Loan disbursement				
	JAGORON	1,920,357,000	-	1,920,357,000	1,483,014,000
	AGROSOR	1,953,055,000	-	1,953,055,000	1,549,514,000
	BUNIAD	38,954,000	-	38,954,000	22,268,000
	SUFOLON	315,493,000	-	315,493,000	172,914,000
	KGF-SUFOLON	98,749,000	-	98,749,000	16,135,000
	Sanitation Development Loan	240,000	-	240,000	375,000
	AGROSOR_MDP	64,426,000	-	64,426,000	7,435,000
	ENRICH-Income Generating Activities	18,361,000	-	18,361,000	11,469,000
	ENRICH- Livelihood Development	320,000	-	320,000	80,000
	ENRICH- Asset Creation	1,935,000	-	1,935,000	1,130,000
	ENRICH- LEPIG	537,000	-	537,000	50,000
	LRL	58,827,000	-	58,827,000	63,651,000
	LRL - Phase-II	35,591,000	-	35,591,000	-
	Household Sanitation Loan	767,400	-	767,400	-
	Household Water Loan	1,000,000	-	1,000,000	-
	Total	4,508,612,400	-	4,508,612,400	3,328,035,000
50.00	Refund to members				
	Member Savings refund	316,045,328	-	316,045,328	327,201,044
	Member loan Risk Fund	1,400,000	-	1,400,000	1,500,000
	Total	317,445,328	-	317,445,328	328,701,044

**Village Education Resource Center (VERC)
Micro Finance Programm**
Schedule of Property, plant and equipment
As at June 30, 2022

Annexure-A

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as on 30.06.2022
	Balance as on 30.06.2021	Addition	Disposal during the year		Balance as on 30.06.2021	Charged during the year	Disposal during the year	
Land	12,543,100	4,402,655	-	0%	-	-	-	16,945,755
Building & Construction	36,502,834	-	-	10%	7,768,733	2,873,410	-	25,860,691
Show Room	713,019	-	-	15%	525,116	28,185	-	159,718
Motor Car	8,979,778	3,825,844	2,160,000	20%	3,143,964	1,262,333	2,011,588	8,250,913
Motor Cycle	12,987,066	15,847,241	27,919,907	20%	6,359,779	127,175	6,145,128	572,575
Air Conditioner	846,400	573,653	-	30%	352,457	150,954	-	916,642
Computer	10,986,648	1,493,119	2,195,060	30%	6,199,214	1,626,801	1,773,512	4,232,204
Printer	1,259,579	323,162	217,756	30%	862,701	137,989	151,434	515,729
Scanner	33,600	32,693	-	30%	7,279	7,897	-	51,117
Television	472,466	15,600	41,605	30%	206,567	77,425	13,574	176,043
Freezer	138,500	42,164	20,000	30%	71,235	27,377	8,480	70,532
Multimedia System	164,726	-	-	30%	118,504	13,867	-	32,355
Multimedia Screen	5,200	-	-	10%	4,839	36	-	325
Camera	277,174	-	32,250	10%	93,801	46,331	13,191	117,983
Solar Panel	305,149	2,660	-	10%	220,641	8,473	-	78,695
DVD	8,547	-	8,547	30%	6,615	-	6,615	0
Fan	912,380	152,544	40,210	30%	445,989	146,162	20,523	453,086
Furniture & Fixture	9,633,563	2,688,243	315,828	10%	3,336,286	642,849	114,210	8,141,054
Bi-Cycle	1,822,449	1,797	620,056	20%	1,175,012	102,559	313,290	239,909
Server Battery & Router	92,967	28,950	-	30%	23,360	22,329	-	76,228
IPS	1,628,251	-	-	30%	615,286	301,772	-	711,193
Office Equipment	69,740	-	34,840	10%	18,626	4,210	11,088	23,152
Photocopier	-	170,000	-	30%	-	17,000	-	153,000
Total	100,383,136	29,600,325	33,606,059		31,556,002	7,625,134	10,582,633	67,778,899



Intangible Assets

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as on 30.06.2022
	Balance as on 30.06.2021	Addition	Disposal		Balance as on 30.06.2022	Charged during the year	Disposal during the year	
Software g-Banker	728,818	82,300	-	50%	811,118	212,654	-	531,040
Total	728,818	82,300	-		811,118	212,654	-	531,040
								280,078
								280,078

Revaluation

Particulars	Cost			Rate (%)	Depreciation			Written Down Value as on 30.06.2022
	Balance as on 30.06.2021	Addition/ Adjustment	Disposal		Balance as on 30.06.2022	Charged during the year	Disposal during the year	
Land & Land Development	12,296,900	-	-	0%	12,296,900	-	-	12,296,900
Total	12,296,900	-	-	-	12,296,900	-	-	12,296,900
Total - 30.06.2022	113,408,854	29,682,625	33,606,059	-	109,485,420	7,837,788	10,582,633	29,129,543
								80,355,877

Note: Reducing Balance Method.



Village Education Resource Center (VERC)
General Fund
 Schedule of Property, Plant and Equipment
 As at June 30, 2022

Particulars	Cost				Rate %	Depreciation			Written Down Value as on 30.06.2022
	Balance as on 01.07.2021	Addition	Total	Transfer/Disposal during the year		Balance as on 30.06.2022	Charged during the year	Transfer during the year	
Land and Properties	220,000	-	220,000	-	0%	-	-	-	220,000
Building	17,751,002	-	17,751,002	-	10%	6,553,266	1,119,773	-	10,077,963
Furniture and Fixtures	2,010,431	132,004	2,142,435	-	10%	1,140,312	90,786	-	911,337
Tin shade House	464,637	-	464,637	-	15%	350,688	17,092	-	96,857
Tools and Equipment	2,245,192	-	2,245,192	-	10%	1,644,571	60,062	-	540,559
Vehicles	2,643,250	-	2,643,250	-	20%	2,077,008	113,248	-	452,994
Sundry Asset	206,846	-	206,846	-	10%	123,657	8,318	-	74,871
Total	25,541,358	132,004	25,673,362	-		11,889,502	1,409,279	-	12,374,581

Revaluation Assets

Particulars	Cost				Rate %	Depreciation			Written Down Value as on 30.06.2022
	Balance as on 01.07.2021	Addition	Total	Transfer/Disposal during the year		Balance as on 30.06.2022	Charged during the year	Transfer during the year	
Land & Land Development	107,780,000	-	107,780,000	-	0%	-	-	-	107,780,000
Office Building	81,835,421	-	81,835,421	-	10%	12,411,734	6,942,368	-	62,481,319
Furniture & Fixture	-	-	-	-	10%	-	-	-	-
Tools and Equipment	-	-	-	-	15%	-	-	-	-
Computer and Computer Accessories	-	-	-	-	15%	-	-	-	-
Vehicles	-	-	-	-	20%	-	-	-	-
Total	189,615,421	-	189,615,421	-		12,411,734	6,942,368	-	170,261,319
Total- 30.06.2022	215,156,779	132,004	215,288,783	-		24,301,236	8,351,647	-	182,635,900
Total-30.06.2021	215,022,978	133,800	215,156,778	-		19,776,478	4,524,758	-	190,855,542



**Village Education Resource Center (VERC)
Micro Finance Program
Loan From PKSF
As at June 30, 2022**

Annexure-B

Name of loan	Opening balance	Received during the year	Refund during the year	Closing balance	Status of loan	
					Payable within 1 year (short term)	Long term
JAGORON	75,000,000	70,000,000	32,000,000	113,000,000	55,000,000	58,000,000
AGROSOR	98,000,000	65,000,000	41,500,000	121,500,000	57,500,000	64,000,000
BUNIAD	16,666,667	20,000,000	9,999,999	26,666,668	16,666,665	10,000,003
SUFOLON	30,000,000	45,000,000	65,000,000	10,000,000	10,000,000	-
KGF - SUFOLON	15,000,000	30,000,000	40,000,000	5,000,000	5,000,000	-
Sanitation Development Loan	6,750,000	-	2,200,000	4,550,000	2,750,000	1,800,000
AGROSOR_MDP	30,000,000	20,000,000	6,000,000	44,000,000	20,000,000	24,000,000
ENRICH - IGA Loan	7,800,000	7,000,000	3,100,000	11,700,000	5,300,000	6,400,000
ENRICH - Livelihood Development	200,000	-	75,000	125,000	100,000	25,000
ENRICH - Assets Creation Loan	300,000	-	75,000	225,000	100,000	125,000
ENRICH- LEPiG	2,500,000	-	750,000	1,750,000	1,000,000	750,000
LRL	60,000,000	-	18,000,000	42,000,000	24,000,000	18,000,000
LRL - Phase-II	-	55,000,000	-	55,000,000	17,000,000	38,000,000
Household Sanitation Loan	-	25,000,000	-	25,000,000	10,000,000	15,000,000
Household Water Loan	-	2,000,000	-	2,000,000	1,000,000	1,000,000
Total	342,216,667	339,000,000	218,699,999	462,516,668	225,416,665	237,100,003



**Village Education Resource Center (VERC)
Micro Finance Programm
Commercial loan/Bank Loan
As at June 30, 2022**

Annexure-C

Name of loan	Opening balance	Received During The Year	Refund during the year	Status of loan		
				Closing balance	Payable within 1 year (short term)	Long term
Bank Loan	305,884,843	720,000,000	477,094,425	548,790,418	299,828,750	248,961,668
Loan from VERC Staff Cooperative	-	8,500,000	-	8,500,000	8,500,000	-
Loan Fund Staff Security	-	10,000,000	-	10,000,000	10,000,000	-
Total	305,884,843	738,500,000	477,094,425	567,290,418	318,328,750	248,961,668

